

Embargoed until 10:45am – 29 October 2008

## Overseas Merchandise Trade: September 2008

### Highlights

#### September 2008 quarter:

Values are seasonally adjusted and compared with the June 2008 quarter unless otherwise stated.

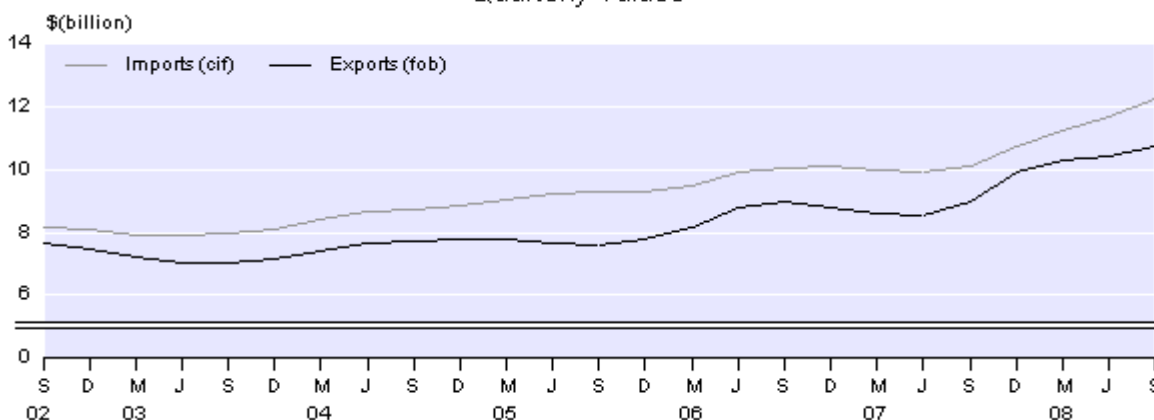
- Exports increased 5.4 percent, and reached \$10.9 billion, a new high.
- Exports of logs were notably higher while crude oil exports decreased, both due to quantity changes.
- Imports increased 2.1 percent, establishing a new high of \$12.4 billion.
- Imports of crude oil and fertilisers showed significant increases.
- As a percentage of exports (14.3 percent), the September 2008 quarter trade deficit is similar to the average since December 2001, the last quarter to show a surplus.

#### September 2008 month:

Values are actual and compared with the September 2007 month unless otherwise stated.

- Exports were valued at \$3.2 billion, up \$234 million or 8.0 percent.
- Kiwifruit, iron and steel and articles, casein and caseinates (rennet) and white wine were among the more notable export increases.
- Imports were valued at \$4.4 billion, up \$845 million or 24.1 percent.
- Fertilisers and diesel were among the leading import commodities to show increases.
- The trade balance was a deficit of \$1,183 million, the largest monthly deficit since November 2005.

**Merchandise Trend**  
Quarterly values



Geoff Bascand

Government Statistician

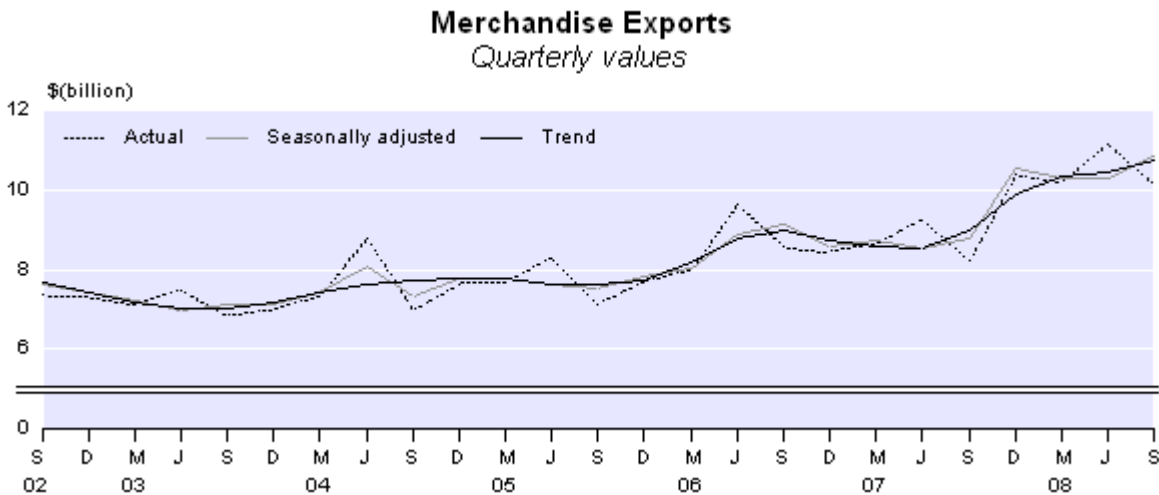
29 October 2008  
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See also [Overseas Merchandise Trade: September 2008 – Media release](#).

# Commentary

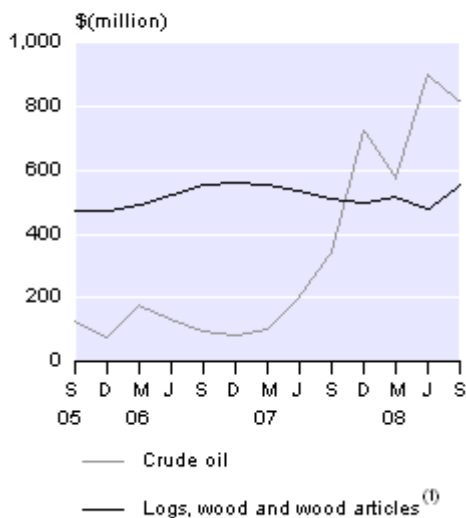
## Seasonally adjusted exports – September 2008 quarter

The seasonally adjusted value of merchandise exports was up 5.4 percent in the September 2008 quarter (to \$10.9 billion) following a flat result in the June 2008 quarter. The seasonally adjusted export value for the September 2008 quarter is the largest quarterly value ever recorded, surpassing the previous record in the December 2007 quarter which was \$10.6 billion. Most commodity groups increased in the September 2008 quarter.



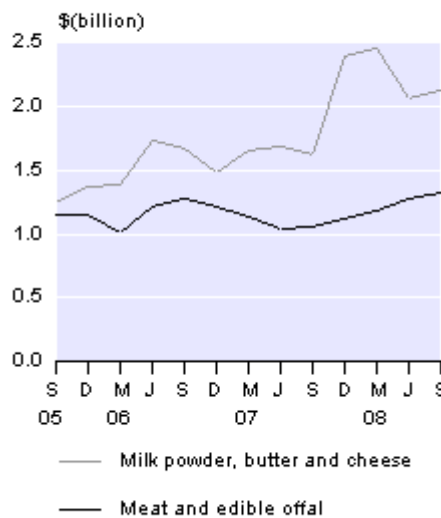
Logs, wood and wood articles (up \$78 million or 16.3 percent) showed the largest increase, mainly due to an increase in quantities led by pinus radiata log exports to the People's Republic of China. Meat and edible offal was up \$53 million (4.2 percent) as a result of increasing prices. Frozen beef cuts were the leading contributor to this increase. The meat and edible offal series is the highest it has ever been. Milk powder, butter and cheese was up \$53 million or 2.6 percent mainly due to increasing volumes.

**Selected Crude Materials and Mineral Fuel Exports**  
*Quarterly values*



(1) Seasonally adjusted.

**Selected Food Exports**  
*Quarterly values (1)*

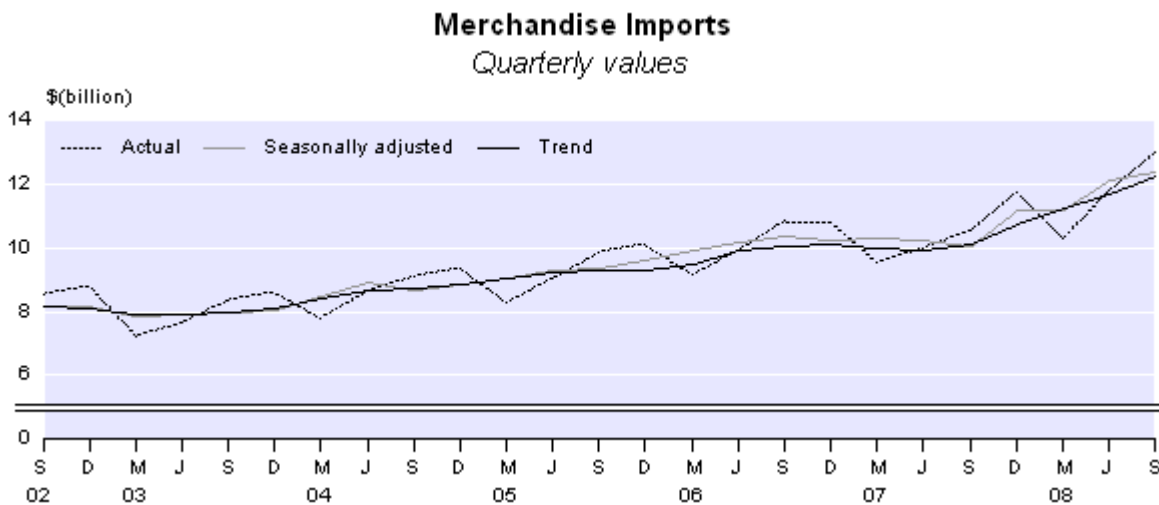


(1) Seasonally adjusted.

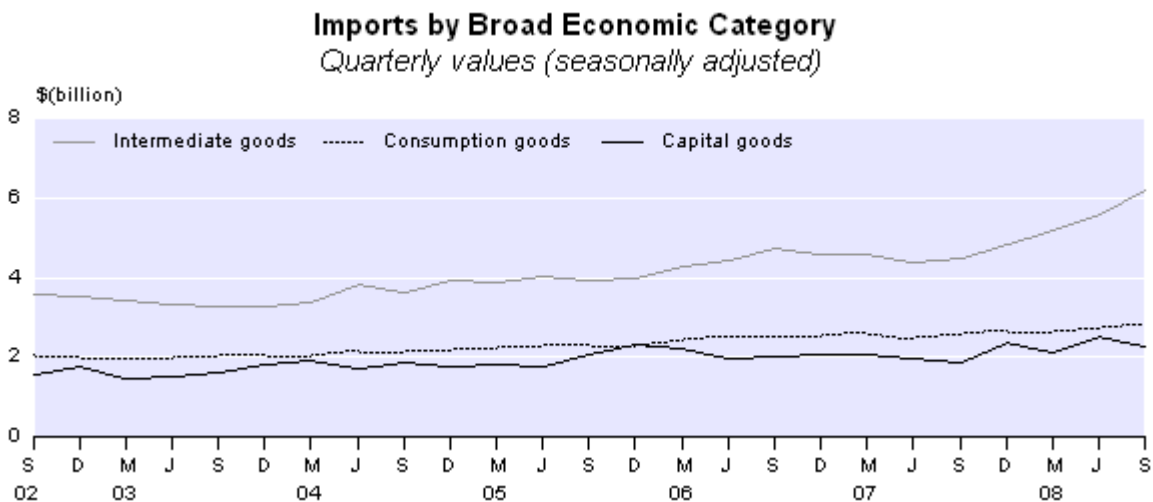
Crude oil exports (which are not seasonally adjusted separately) decreased \$82 million (9.1 percent) this quarter compared with the June 2008 quarter mainly due to a reduction in quantities (down 19 percent). Mechanical machinery and equipment decreased \$29 million (6.2 percent). Aluminium and aluminium articles (not seasonally adjusted) decreased \$23 million (6 percent) mainly due to a decrease in quantities.

## Seasonally adjusted imports – September 2008 quarter

The seasonally adjusted value of merchandise imports increased 2.1 percent (to \$12.4 billion), following an increase of 8.6 percent in the June 2008 quarter.



Except for capital goods, and petrol and avgas, increases were recorded in each of the Broad Economic Categories (BEC), with intermediate goods leading the increase (up \$603 million, or 10.8 percent). Capital goods were down \$256 million (10.2 percent).



Within the intermediate goods category, crude oil increased 38.4 percent (\$381 million) to reach a record quarterly value, following a decrease of 6.9 percent in the June 2008 quarter and an increase of 34.2 percent in the March 2008 quarter. Crude oil is imported in large, irregular shipments, which can cause large percentage fluctuations. Intermediate goods other than crude oil increased 7.8 percent (\$358 million), following a 9.9 percent increase in the June 2008 quarter, with large price-driven increases in imports of fertilisers, and salt, earths, stone, lime and cement boosting this quarter's figure.

Consumption goods rose 3.1 percent (\$84 million) in value this quarter, following a 3.3 percent rise in the June 2008 quarter. This quarter's increase was spread across a number of commodity groups.

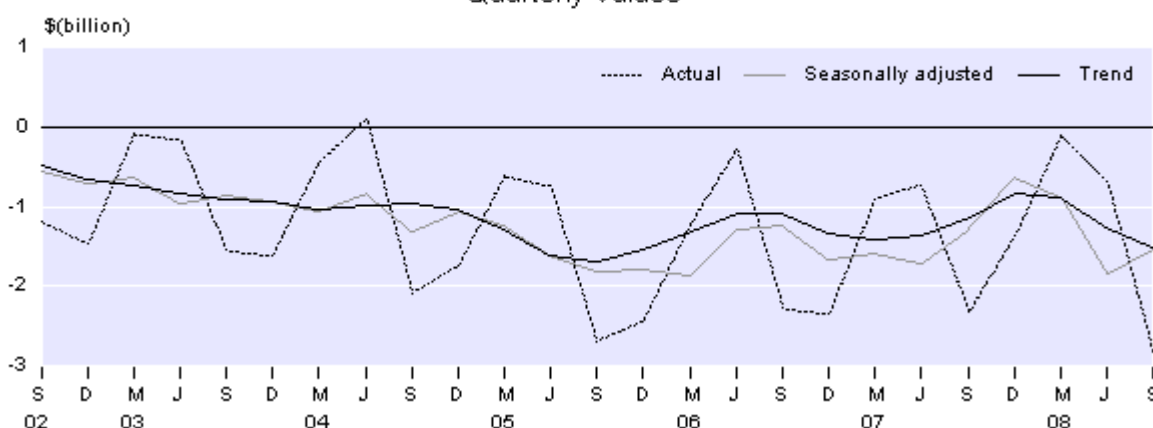
Within capital goods, machinery and plant decreased 11.0 percent (\$218 million), following an increase of 14.4 percent in the June 2008 quarter. Transport and equipment (which excludes passenger motor vehicles) decreased 7.1 percent (\$38 million) in the September 2008 quarter, led by a fall in the number of vehicles for the transport of goods. The decline in these vehicles coincides with the introduction of more stringent brake rules for heavy vehicles on 1 July 2008.

The second-largest decrease was in the petrol and avgas category, down 20.3 percent (\$84 million), following an increase of 40.1 percent in the June 2008 quarter.

## Seasonally adjusted trade balance – September 2008 quarter

The seasonally adjusted trade balance for the September 2008 quarter was a deficit of \$1,547 million – down from the \$1,849 million recorded last quarter, but \$675 million greater than the March 2008 quarter. The September 2008 quarter deficit is equivalent to 14.3 percent of exports, and compares with an average deficit of 13.9 percent of exports since December 2001, the last quarter to show a surplus.

**Merchandise Trade Balance**  
Quarterly values



For the second quarter in a row, the trend for the quarterly trade balance has returned to a deficit in excess of \$1 billion, after briefly dropping below \$1 billion in the December 2007 and March 2008 quarters when exports had risen sharply. Prior to the December 2007 quarter, the last time the quarterly trade deficit trend was below \$1 billion was in the September 2004 quarter.

## September 2008 month – actual values

In the month of September 2008, merchandise exports were valued at \$3.2 billion, up 8.0 percent from September 2007. This is the thirteenth consecutive monthly rise (from the same month of the previous year) recorded for total merchandise exports.

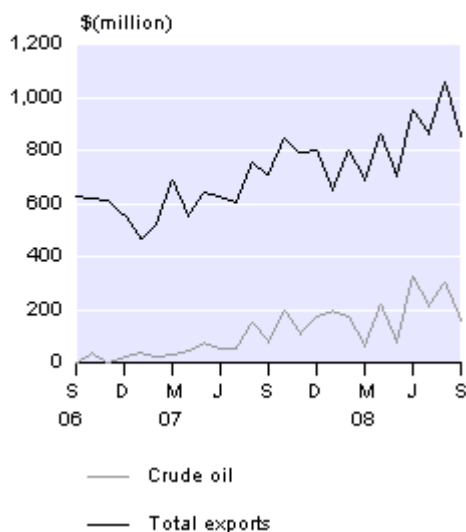
The monthly trend for merchandise exports has eased this year following a period of strong growth between July and December 2007. The monthly trend has slowed further since March 2008 and has increased at an average rate of 0.3 percent per month since then.

In the month of September 2008, key increases and decreases in exports by commodity and by country of destination were as follows:

- The increase was spread over a number of commodity groups.
- Fruit was the largest increase (up \$38 million) due to an increase in fresh kiwifruit (up \$44 million) – quantities and prices were both higher.
- The next largest increase was iron and steel and articles (up \$23 million). The increase was over a range of commodities including roofing tiles, flat rolled steel and miscellaneous steel containers.
- Casein and caseinates, and wine, were both up \$22 million. These increases were led by rises in rennet and white wine, respectively.
- Crude oil was up \$21 million – with prices higher but quantities lower than September 2007.
- Aircraft and parts was the largest decrease (down \$38 million) mainly due to a large aircraft being exported in September 2007
- Milk powder, butter and cheese was down \$27 million, with falls in whole milk powder (down \$55 million as a result of lower quantities) and salted butter (down \$25 million ) being partly offset by increases in anhydrous milk fat (up \$27 million) and cheese (up \$23 million).
- By country of destination the largest increase for exports was to Australia (up \$147 million) with leading contributions from crude oil (up \$81 million) and non-monetary gold (up \$19 million). Exports to the United Kingdom were down \$55 million mainly due to a large aircraft being exported there in September 2007.

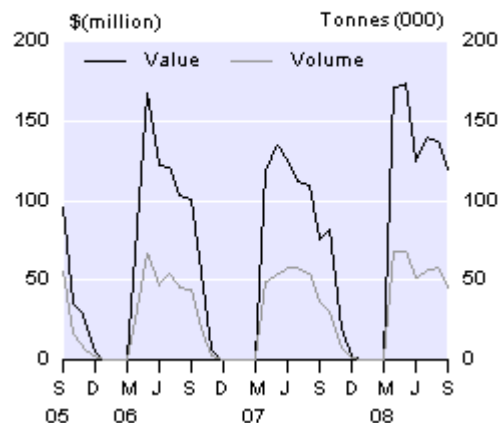
### Exports to Australia

Monthly values



### Fresh Kiwifruit Exports

Monthly values and quantities

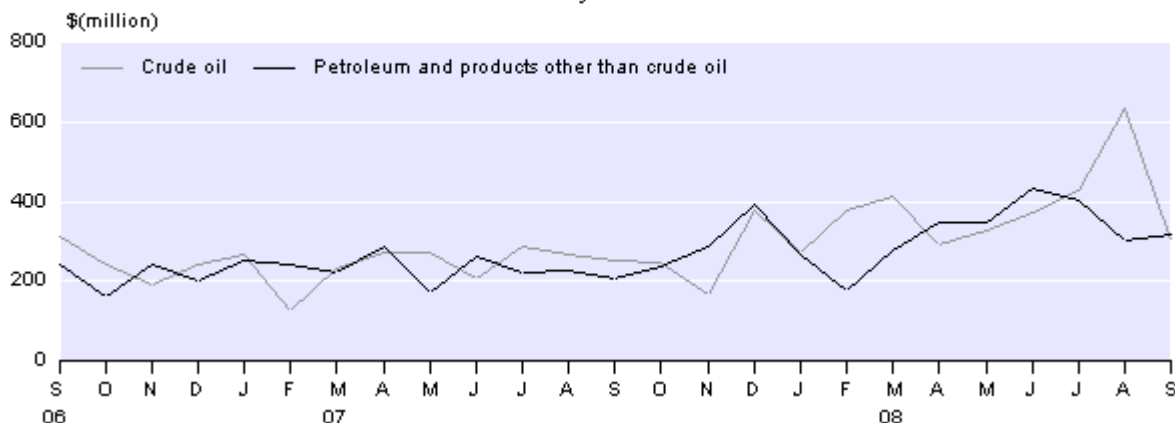


In the month of September 2008, merchandise imports were valued at \$4.4 billion, up 24.1 percent from September 2007 to reach the highest value for a September month.

Comparing the September 2008 month with the September 2007 month, key increases and decreases in imports by commodity and by country of origin were as follows:

- Petroleum and products had the largest increase, up 35.3 percent (\$162 million) to reach \$622 million, with diesel the largest contributor to this increase.
- Fertilisers were up 293.7 percent (\$130 million), led by both price and quantity increases for nitrogenous fertilisers.
- Despite a small decrease in the quantity of salt, earths, stone, lime and cement, its value rose 300.8 percent (\$86 million), due to a large price rise for natural calcium phosphates.
- None of the main commodities showed decreases greater than \$10 million.
- The largest increases in imports came from Indonesia, China and Japan (crude oil was the main contributor to the increase from Indonesia, diesel led the increase from Japan, and the increase from China was spread across a number of commodities).

**Petroleum and Products Imports**  
*Monthly values*



## Trade balance – September 2008 actual values

The trade balance for the September 2008 month was a deficit of \$1,183 million (37.4 percent of exports). This is the largest monthly deficit since November 2005, when it was \$1,233 million.

The trade balance for the year ended September 2008 was a deficit of \$5.0 billion (11.9 percent of exports) and was the smallest deficit for a September year since 2004.

## Three months ended September 2008 – actual values

Merchandise exports for the September 2008 quarter were \$10.2 billion, up 23.6 percent on the previous September quarter.

Comparing the September 2008 quarter with the September 2007 quarter, key increases and decreases in exports by commodity and by country of destination were as follows:

- The exports increase was led by crude oil which was up \$481 million or 141.8 percent. This increase was a result of higher quantities and prices – August 2007 was the first full month of production for the Tui oilfield.
- Milk powder, butter and cheese was the next largest increase, up \$371 million (or 30.8 percent) – led by increases in whole milk powder, unsalted butter and anhydrous milk fat.
- Meat and edible offal was up \$234 million or 27.2 percent – mainly as a result of higher prices.

- The largest offsetting decrease was mechanical machinery and equipment, down \$33 million.
- Exports to Australia increased \$715 million led by a rise in crude oil. The next largest increase was to the People's Republic of China (up \$146 million). This was spread over several commodities including wood and wood products, up \$42 million (mainly logs), and preparations of cereals, flour, starch or milk, up \$35 million (for infant use).

Merchandise imports for the September 2008 quarter were \$13.0 billion, up 23.2 percent on the same period of the previous year.

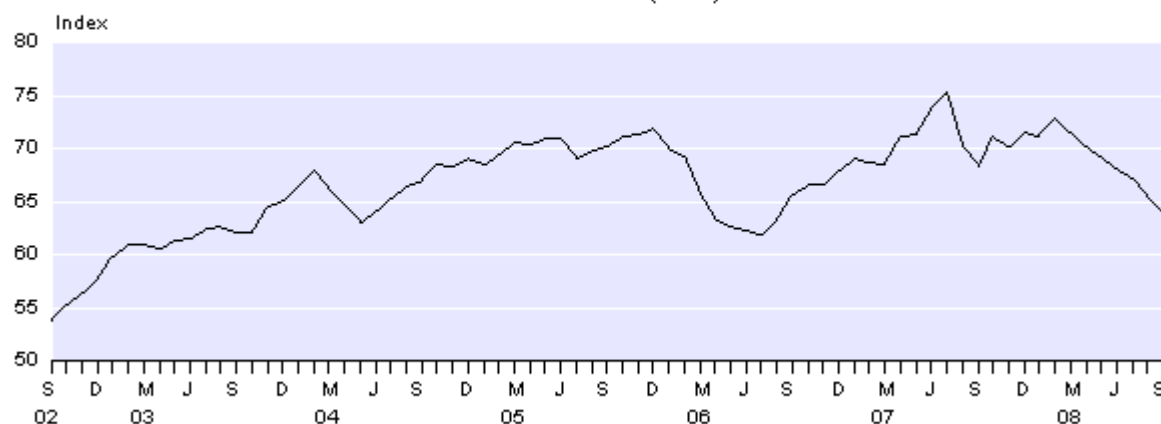
Comparing the September 2008 quarter with the September 2007 quarter, key increases and decreases in imports by commodity and by country of origin were as follows:

- Petroleum products had the largest increase, up \$936 million to reach \$2,397 million, with crude oil the largest contributor.
- Aircraft and parts had the second-largest increase, up \$198 million, due to three large aeroplanes being imported from the United States of America this quarter.
- The largest increases in imports came from the United States of America, Qatar and Indonesia (the three large aeroplanes mentioned above were the main contributors to the increase from the USA, while crude oil led the increases in both Qatar and Indonesia).
- With no crude oil imported from Brunei Darussalam this quarter, imports from this country showed the only significant decrease, down \$100 million compared with the September 2007 quarter.

## Exchange rate movements

According to the Reserve Bank's Trade Weighted Index (TWI), the New Zealand dollar fell 2.6 percent in September 2008 compared with August 2008, and 6.6 percent compared with September 2007.

**Trade Weighted Index**  
*Monthly*  
 Base: June 1979 (=100)



**Source:** Reserve Bank of New Zealand

## Updates to previous statistics

Provisional values published 29 September 2008 have been updated. Merchandise trade statistics for the latest three months are provisional to allow for the inclusion of late data and amendments.

	Published on 29 September 2008			Published on 29 October 2008			Change			
	\$(million) <sup>(1)</sup>			\$(million) <sup>(1)</sup>			\$(million) <sup>(1)</sup>			
	Exports (fob)	Imports (cif)	Balance (fob-cif)	Exports (fob)	Imports (cif)	Balance (fob-cif)	Exports (fob)	Imports (cif)	Balance (fob-cif)	
Month of:										
Jun 2008	P	3,594	3,810	-215	3,594	3,809	-215	0	-1	0
Jul 2008	P	3,424	4,232	-808	3,426	4,230	-804	3	-2	4
Aug 2008	P	3,567	4,317	-750	3,581	4,427	-846	14	111	-96
Year ended:										
Jun 2008	P	40,029	44,507	-4,479	40,028	44,507	-4,478	0	-1	0
Jul 2008	P	40,812	45,291	-4,479	40,814	45,288	-4,475	2	-2	5
Aug 2008	P	41,718	46,000	-4,282	41,734	46,108	-4,374	16	108	-92

(1) Figures are calculated on unrounded data.

**Symbol:**

P provisional

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### Next release...

*Overseas Merchandise Trade: October 2008* will be released on 27 November 2008.

# Technical notes

## Definitions

billion	1,000 million.
capital goods	Produced assets used repeatedly or continuously, for longer than one year, in industrial production processes. Examples are machinery, trucks and aircraft.
cif	Cost of goods, including insurance and freight to New Zealand.
consumption goods	Goods used (without further transformation in industrial production processes) by households, government or non-profit institutions serving households.
fob	Free on board (the value of goods at New Zealand ports before export).
INFOS	Information Network for Official Statistics (Statistics New Zealand's computer database of publishable statistics – available online by subscription).
intermediate goods	Goods used up or transformed in industrial production processes.
merchandise trade	Exports or imports of goods that alter the nation's stock of material resources. Includes goods leased for a year or more. Excludes goods for repair.
provisional	Statistics for the latest three months are provisional, to allow for the inclusion of late data and amendments.
re-exports	Merchandise exports that were earlier imported into New Zealand and comprise less than 50 percent New Zealand content by value.
vfd	Value for duty (the value of imports before insurance and freight costs are added).

## Data source

Data is obtained from export and import entry documents lodged with the New Zealand Customs Service (NZCS). The data is processed and passed to Statistics NZ for further editing and compilation.

## Valuations

*Exports* (including re-exports) are valued fob (free on board) and are shown in New Zealand dollars. Estimated values are used for goods that are not already sold at the time of export entry lodgement.

*Imports* are valued at cif (cost including insurance and freight) and are shown in New Zealand dollars.

*Trade balance* values are calculated by deducting imports (cif) from exports (fob). These two valuations are not entirely comparable, because the cif valuation includes insurance and freight to New Zealand while the fob valuation excludes insurance and freight from New Zealand. However, imports in Tables 1 and 2 are also shown at the vfd (value for duty) level, which excludes the insurance and freight component.

## **Exchange rates**

*Export* values given in foreign currencies are converted by Statistics New Zealand into New Zealand dollars, using weekly exchange rates when the statistics are compiled. For exports, a rise in the New Zealand dollar has a downward influence on prices, quantities and values.

*Import* values are converted from foreign currencies when import documents are processed by NZCS. The exchange rates used are set by NZCS each fortnight. These rates are prepared 11 days prior to the start of the fortnight, so have a lag of 11 to 25 days compared with the daily rates published by the Reserve Bank. For imports, a rise in the New Zealand dollar has a downward influence on prices and an upward influence on quantities. The combined influence on values can be either positive or negative.

## **Time of recording**

### **Exports**

From the August 1997 reference month, exports are compiled by date of export. Previously, exports were generally compiled according to date of clearance by NZCS. This meant that some goods were allocated to the month following their actual month of export. Exports up to July 1997 that were not processed until August 1997 were assigned to the month of August 1997.

From 1 March 2004, NZCS do not allow goods to be loaded for export until an export entry has been lodged and cleared. A study undertaken in 2001/02 indicated that export entries not being lodged might account for between 1 and 3 percent of exports at that time. There is a possibility that the change in NZCS processes may have reduced this undercoverage, although this has not been quantified.

### **Imports**

Imports are generally compiled by date of entry clearance by NZCS. NZCS entries are required from up to five days before, to 20 working days after, arrival of goods into New Zealand. The exception to this rule is for crude oil imports, which can have entries lodged later than 20 working days after entry into New Zealand.

Crude oil values for the latest month are estimated using actual quantities and country of origin data (provided by NZCS, based on information from the refinery at Marsden Point), together with estimated prices. These estimates for crude oil are replaced once actual entries are lodged with NZCS.

While all entries are provisional for the latest three months, and have the potential to be changed by the importer/exporter within this period, changes are not common, and generally do not have a material impact on the results. However, New Zealand has only a few ships carrying crude oil arriving each month, and each ship represents a high proportion of the monthly total of imported crude oil. Any variation in the data for crude oil resulting from a later lodgement date can result in a significant revision to the value. Once actual lodgements are received by Statistics NZ from NZCS, the value for crude oil can be regarded as robust.

There were 22 working days in September 2008, compared with 20 in September 2007.

## **Commodity classification**

Commodities are classified according to the New Zealand Harmonised System Classification (NZHSC).

The NZHSC was revised, from the January 2007 reference month, to incorporate changes promulgated by the World Customs Organisation. Details can be found in the *Overseas Merchandise Trade: January 2007* Hot Off The Press released on 26 February 2007.

## **Standard International Trade Classification**

The Standard International Trade Classification (SITC) is an output classification (using HS codes at the 6-digit level as building blocks), designed by the United Nations as an analytical tool for economic analysis, which includes some simple implications regarding level of processing. Published figures are at a high level of aggregation: more disaggregated information is available on INFOS (Information Network for Official Statistics). For customised jobs using the SITC Rev 4 classification, contact customer services at: [info@stats.govt.nz](mailto:info@stats.govt.nz).

## **Broad economic category groups**

Broad economic category (BEC) groups are arranged, as far as practicable, to align with the System of National Accounts' three basic classes: capital goods, intermediate goods and consumption goods. Commodities in BEC groups are categorised on the basis of their main end use. This means, for example, that all video recorders are treated as consumption goods even though some are used in business. Similarly, all helicopters are treated as transport equipment even though some are military goods (and are treated as such in the National Accounts).

## **Trend series**

Time series can be split into trend, seasonal and irregular components. Seasonal adjustment removes the seasonal component, while trend estimation removes the seasonal and irregular components. Trend estimates reveal the underlying direction of movement in a series and are used to identify turning points.

The trend series are calculated using X-12-ARIMA, which adjusts for outlying values and uses a centred moving average. The length of the centred moving average is selected automatically and can be 9, 13 or 23 months, depending on the relative variability of the irregular component compared with the trend. A long moving average has the effect of smoothing the trend series but slowing the response to underlying changes in growth rates, while a short moving average produces a trend series that is less smooth but quicker to identify turning points.

To improve estimation of the underlying movement, the imports trend is calculated after removal of individual import items that have cif values of \$100 million or more, such as large aircraft and ships. The trade balance trend is calculated by subtracting the imports trend from the exports trend.

Trend figures are recalculated each month. The use of new monthly data means that previously published trend estimates are subject to revision. These revisions affect mainly the latest months and can be large if a trade value is initially treated as an outlier but is later found to be part of the underlying trend.

## Seasonally adjusted series

These are calculated for calendar quarters, using X-12-ARIMA, and published in the March, June, September and December releases.

Seasonal adjustment removes the estimated impact of regular seasonal events, such as pre-Christmas purchasing, from time series. This makes the figures for adjacent periods more comparable. Seasonally adjusted figures are estimates and are subject to revision each quarter, with the largest changes generally occurring in the latest quarters.

Further information is on the [Statistics NZ website](#).

## Concepts

Overseas Merchandise Trade (OMT) statistics are compiled in close accordance with the United Nations' International Merchandise Trade Statistics Concepts and Definitions. OMT data, after adjustment, is used in the Balance of Payments and National Accounts. The adjustments are for coverage, timing, valuation and classification, and are explained in the [Balance of Payments – Sources and Methods 2004](#) publication.

## Additional information

Other information on overseas trade is available from:

- Statistics NZ
- Home page: [www.stats.govt.nz](http://www.stats.govt.nz)
- INFOS (Information Network for Official Statistics)
- *Key Statistics* – the monthly statistical publication
- *The New Zealand Official Yearbook*.

Related Hot Off The Press releases are:

- *Overseas Cargo Statistics* ISSN 1178-2838
- *Overseas Trade Indexes (Prices)* ISSN 1178-0339
- *Overseas Trade Indexes (Volumes)* ISSN 1178-0347
- *Balance of Payments* (quarterly) ISSN 1178-0215
- *Balance of Payments* (annual) ISSN 1178-0223
- *Economic Survey of Manufacturing* ISSN 1178-024X.

## More information

For more information, follow the [link](#) from the Technical notes of this release on the Statistics NZ website.

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## **Timing**

Timed statistical releases are delivered using postal and electronic services provided by third parties. Delivery of these releases may be delayed by circumstances outside the control of Statistics NZ. Statistics NZ accepts no responsibility for any such delays.

## Tables

The following tables are printed with this Hot Off The Press and can also be downloaded from the Statistics New Zealand website in Excel format. If you do not have access to Excel, you may use the [Excel file viewer](#) to view, print and export the contents of the file.

1. Overseas merchandise trade, actual values
2. Overseas merchandise trade, trend values – monthly
3. Exports by destination
4. Imports by country of origin
5. Exports of main commodities
6. Imports of main commodities
7. Imports by broad economic category (BEC) group
8. Exchange rates
9. Related series, livestock, cars, crude oil and petroleum
10. Exports and imports by standard international trade classification (SITC)
11. Overseas merchandise trade, seasonally adjusted and trend values – quarterly
12. Exports by top 10 HS categories, values – seasonally adjusted
13. Exports by top 10 HS categories, quantities – seasonally adjusted
14. Imports by broad economic category (BEC) group, values – seasonally adjusted

**Overseas Merchandise Trade: September 2008**

Table 1

**Overseas Merchandise Trade**

*Actual values<sup>(1)(2)</sup>*

	Exports (including re-exports) (fob)	Change from same period of previous year	Imports (cif)	Change from same period of previous year	Trade balance (exports minus imports) (fob-cif)	Re-exports (fob)	Large import items <sup>(3)</sup> (cif)	Imports (vfd)	
<i>INFOS series</i>	<i>EXPM.SCT99F</i>		<i>IMPM.SCT99C</i>			<i>EXPM.SRF</i>	<i>IMPM.SIC</i>	<i>IMPM.SCT99V</i>	
	\$(million)	%	\$(million)	%		\$(million)			
<b>Year ended</b>									
September 1998	22,178	4.4	22,539	4.5	-361	579	146	20,908	
September 1999	23,044	3.9	25,291	12.2	-2,246	912	954	23,636	
September 2000	27,314	18.5	30,373	20.1	-3,058	1,185	1,068	28,576	
September 2001	32,880	20.4	31,918	5.1	962	1,070	124	29,853	
September 2002	31,682	-3.6	32,163	0.8	-481	1,223	0	30,135	
September 2003	28,730	-9.3	31,944	-0.7	-3,213	1,127	0	29,950	
September 2004	30,048	4.6	34,128	6.8	-4,080	1,126	101	32,038	
September 2005	30,770	2.4	36,539	7.1	-5,769	1,374	0	34,129	
September 2006	33,868	10.1	40,051	9.6	-6,183	1,794	1,319	37,544	
September 2007	34,591	2.1	40,878	2.1	-6,287	1,486	846	38,418	
September 2008 P	41,968	21.3	46,953	14.9	-4,985	1,624	734	44,243	
<b>Three months ended</b>									
September 2007	8,234	-4.0	10,561	-2.6	-2,327	380	0	9,926	
December 2007	10,419	23.3	11,782	9.2	-1,363	443	154	11,109	
March 2008	10,214	18.1	10,325	8.2	-111	324	0	9,711	
June 2008	11,161	20.5	11,838	18.6	-677	428	477	11,178	
September 2008 P	10,174	23.6	13,008	23.2	-2,833	429	102	12,244	
<b>Month</b>									
2006	Sep	2,824	20.0	3,450	3.8	-625	128	0	3,232
	Oct	2,717	10.6	3,890	16.1	-1,173	107	227	3,653
	Nov	2,789	8.1	3,609	-5.4	-820	118	0	3,372
	Dec	2,947	11.2	3,293	11.2	-346	177	0	3,088
2007	Jan	2,484	12.9	3,309	7.0	-825	80	220	3,117
	Feb	2,847	9.7	2,975	0.2	-127	96	0	2,793
	Mar	3,314	4.2	3,256	4.6	57	194	0	3,057
	Apr	3,169	5.1	3,386	13.5	-216	100	231	3,190
	May	3,350	-8.0	3,342	-11.0	8	108	0	3,145
	Jun	2,739	-7.8	3,258	3.0	-518	125	168	3,076
	Jul	2,641	-12.6	3,448	-7.2	-808	107	0	3,235
	Aug	2,661	-2.6	3,608	-2.1	-947	110	0	3,398
	Sep	2,933	3.9	3,505	1.6	-572	162	0	3,293
	Oct	3,368	24.0	4,142	6.5	-774	208	154	3,905
	Nov	3,368	20.8	3,996	10.7	-628	127	0	3,762
	Dec	3,682	25.0	3,644	10.7	39	108	0	3,441
2008	Jan	3,083	24.1	3,394	2.6	-311	85	0	3,189
	Feb	3,699	29.9	3,456	16.2	243	110	0	3,245
	Mar	3,431	3.5	3,474	6.7	-43	128	0	3,277
	Apr	3,826	20.7	4,119	21.7	-293	125	477	3,891
	May	3,741	11.7	3,911	17.0	-169	178	0	3,687
	Jun	3,594	31.2	3,809	16.9	-215	125	0	3,600
	Jul P	3,426	29.7	4,230	22.7	-804	122	0	3,988
	Aug P	3,581	34.6	4,427	22.7	-846	177	102	4,181
	Sep P	3,167	8.0	4,350	24.1	-1,183	130	0	4,075

(1) Exports are valued fob (free on board – the value of goods at New Zealand ports before export) and include re-exports. Imports are valued cif (cost, including insurance and freight to New Zealand) or vfd (value for duty – the value of imports before insurance and freight costs are added).

(2) Figures are calculated on unrounded data.

(3) Individual import items with cif values of \$100 million or more (such as large aircraft and ships).

**Symbol:**

P provisional (Statistics for the latest three months are provisional.)

**Overseas Merchandise Trade: September 2008**

Table 2

**Overseas Merchandise Trade**

*Trend values – monthly<sup>(1)(2)(3)(4)</sup>*

	Exports (including re-exports) (fob)	Change from previous month	Imports (cif) <sup>(5)</sup>	Change from previous month	Trade balance (exports minus imports) (fob-cif) <sup>(5)</sup>	Imports (vfd) <sup>(5)</sup>
<i>INFOS series</i>	<i>OTTM.STEF</i>		<i>OTTM.STIC</i>		<i>OTTM.STMC</i>	<i>OTTM.STIV</i>
	\$(million)	%	\$(million)	%	\$(million)	
<b>Month</b>						
2005 Sep	2,538	0.3	3,119	0.1	-581	2,924
Oct	2,555	0.7	3,120	0.0	-565	2,925
Nov	2,585	1.2	3,122	0.1	-538	2,925
Dec	2,626	1.6	3,133	0.4	-507	2,932
2006 Jan	2,677	1.9	3,154	0.7	-477	2,948
Feb	2,731	2.0	3,185	1.0	-454	2,975
Mar	2,787	2.0	3,225	1.3	-438	3,011
Apr	2,838	1.8	3,267	1.3	-429	3,050
May	2,880	1.5	3,311	1.3	-431	3,091
Jun	2,911	1.1	3,347	1.1	-436	3,124
Jul	2,929	0.6	3,363	0.5	-434	3,138
Aug	2,937	0.3	3,362	0.0	-425	3,137
Sep	2,935	-0.1	3,349	-0.4	-414	3,126
Oct	2,924	-0.4	3,337	-0.4	-413	3,118
Nov	2,906	-0.6	3,336	0.0	-429	3,122
Dec	2,885	-0.7	3,343	0.2	-458	3,134
2007 Jan	2,867	-0.6	3,350	0.2	-484	3,145
Feb	2,855	-0.4	3,355	0.1	-500	3,152
Mar	2,853	-0.1	3,346	-0.3	-493	3,146
Apr	2,865	0.4	3,329	-0.5	-464	3,130
May	2,892	0.9	3,314	-0.4	-423	3,115
Jun	2,934	1.5	3,313	0.0	-379	3,113
Jul	2,990	1.9	3,341	0.8	-351	3,139
Aug	3,054	2.2	3,394	1.6	-340	3,190
Sep	3,123	2.3	3,464	2.1	-340	3,257
Oct	3,194	2.3	3,539	2.2	-345	3,330
Nov	3,263	2.1	3,604	1.8	-341	3,393
Dec	3,323	1.8	3,651	1.3	-328	3,438
2008 Jan	3,372	1.5	3,691	1.1	-319	3,477
Feb	3,407	1.1	3,729	1.0	-322	3,514
Mar	3,430	0.7	3,777	1.3	-347	3,561
Apr	3,444	0.4	3,844	1.8	-400	3,624
May	3,452	0.2	3,918	1.9	-466	3,695
Jun	3,460	0.2	3,993	1.9	-533	3,765
Jul	3,471	0.3	4,056	1.6	-585	3,822
Aug	3,485	0.4	4,098	1.0	-613	3,858
Sep	3,500	0.4	4,119	0.5	-619	3,874

(1) Exports are valued fob (free on board – the value of goods at New Zealand ports before export) and include re-exports. Imports are valued cif (cost, including insurance and freight to New Zealand) or vfd (value for duty – the value of imports before insurance and freight costs are added).

(2) Trend values exclude estimated seasonal fluctuations and short-term irregular movements.

(3) Trend values, particularly for the latest periods, are subject to revision each month.

(4) Figures are calculated on unrounded data.

(5) Excludes individual import items with cif values of \$100 million or more (such as large aircraft and ships).

Overseas Merchandise Trade: September 2008

Table 3

Exports by Destination<sup>(1)(2)</sup>

Destination			Month of September			Three months ended September			12 months ended September		
Rank	Code <sup>(3)</sup>	Name	2007	2008 P	%	2007	2008 P	%	2007	2008 P	%
			\$(million)		change	\$(million)		change	\$(million)		change
<b>Country groups</b>											
96		Asia	1,044	1,084	3.8	2,786	3,416	22.6	11,995	14,317	19.4
95		Europe	482	436	-9.6	1,317	1,523	15.7	5,551	6,326	14.0
06		OECD	1,867	1,966	5.3	5,523	6,599	19.5	22,641	26,017	14.9
01		APEC	2,031	2,198	8.2	5,880	7,205	22.5	24,087	28,881	19.9
05		EU	459	401	-12.6	1,256	1,398	11.3	5,244	5,840	11.4
02		ASEAN	320	290	-9.2	779	945	21.3	3,231	4,755	47.2
<b>Top 20 countries</b>											
1	AU	Australia	711	858	20.7	2,068	2,782	34.6	7,367	9,887	34.2
2	US	United States of America	250	297	18.7	923	1,014	9.8	4,205	4,107	-2.3
3	JP	Japan	272	253	-6.9	776	871	12.3	3,383	3,454	2.1
4	CN	People's Republic of China	168	201	19.4	440	586	33.3	1,903	2,237	17.6
5	GB	United Kingdom	157	102	-35.2	391	369	-5.7	1,711	1,611	-5.8
6	KR	Republic of Korea	82	91	10.5	260	304	16.9	1,300	1,407	8.2
7	ID	Indonesia	49	53	7.7	161	225	39.8	678	1,023	50.8
8	MY	Malaysia	47	63	34.7	124	185	49.7	584	915	56.8
9	SG	Singapore	66	46	-30.4	146	162	10.6	565	912	61.3
10	DE	Germany	59	52	-12.1	168	208	23.5	748	889	18.8
11	TH	Thailand	76	45	-41.1	137	137	0.2	520	813	56.4
12	TW	Taiwan	66	50	-24.1	180	196	9.2	788	758	-3.7
13	PH	Philippines	43	54	26.1	134	163	21.8	590	742	25.7
14	SA	Saudi Arabia	41	37	-10.6	84	123	46.6	455	728	59.9
15	HK	Hong Kong (SAR)	54	67	24.2	157	201	27.9	568	660	16.1
16	VE	Venezuela	27	42	57.9	47	73	53.4	250	652	161.0
17	MX	Mexico	39	23	-41.8	98	88	-10.1	496	592	19.4
18	BE	Belgium	57	28	-50.5	121	98	-19.6	518	564	8.9
19	CA	Canada	42	35	-17.8	123	97	-21.2	519	529	1.8
20	NL	Netherlands	31	34	8.1	80	112	40.3	406	500	23.0
<b>Summary</b>											
-		Top 20 countries	2,339	2,430	3.9	6,617	7,993	20.8	27,553	32,979	19.7
-		Destination unknown – EU	26	44	73.7	97	140	44.0	243	351	44.5
-		Other countries	542	662	22.2	1,440	1,932	34.2	6,473	8,234	27.2
-		<b>ALL COUNTRIES</b>	<b>2,906</b>	<b>3,136</b>	<b>7.9</b>	<b>8,154</b>	<b>10,065</b>	<b>23.4</b>	<b>34,269</b>	<b>41,563</b>	<b>21.3</b>
-		Bunkering, passengers' baggage and ships' stores	27	31	14.7	81	110	36.2	322	405	25.8
99		<b>All merchandise exports</b>	<b>2,933</b>	<b>3,167</b>	<b>8.0</b>	<b>8,234</b>	<b>10,174</b>	<b>23.6</b>	<b>34,591</b>	<b>41,968</b>	<b>21.3</b>

(1) Exports are valued fob (free on board – the value of goods at New Zealand ports before export) and include re-exports.

(2) Figures are calculated on unrounded data.

(3) These codes are used in INFOS series EXPM.SCT&F (at position '&&').

OECD – Organisation for Economic Co-operation and Development.

APEC – Asia-Pacific Economic Cooperation countries.

EU – European Union (includes two new member countries from 1 January 2007).

ASEAN – Association of Southeast Asian Nations.

SAR – Special Administrative Region.

**Symbols:**

P provisional (Statistics for the latest three months are provisional.)

- no code available

**Overseas Merchandise Trade: September 2008**

Table 4

**Imports by Country of Origin<sup>(1)(2)</sup>**

Origin		Month of September			Three months ended September			12 months ended September			
Rank	Code (3)	Name	2007	2008 P	%	2007	2008 P	%	2007	2008 P	%
			\$(million)			change	\$(million)			change	\$(million)
<b>Country groups</b>											
96	Asia		1,489	1,941	30.3	4,462	5,415	21.4	17,131	20,437	19.3
95	Europe		617	697	13.1	1,855	2,059	11.0	7,335	7,810	6.5
06	OECD		2,082	2,484	19.3	6,522	7,422	13.8	25,873	27,333	5.6
01	APEC		2,569	3,221	25.4	7,848	9,310	18.6	30,469	34,396	12.9
05	EU		585	666	13.8	1,761	1,965	11.6	6,994	7,365	5.3
02	ASEAN		485	633	30.6	1,376	1,751	27.2	5,305	7,411	39.7
<b>Top 25 countries</b>											
1	AU	Australia	716	819	14.4	2,329	2,445	5.0	8,552	8,789	2.8
2	CN	People's Republic of China	530	662	25.0	1,508	1,783	18.3	5,442	6,099	12.1
3	US	United States of America	320	367	14.9	918	1,263	37.6	4,048	4,473	10.5
4	JP	Japan	284	389	37.0	968	1,038	7.2	3,778	4,116	8.9
5	SG	Singapore	138	161	16.2	394	445	12.8	1,903	2,305	21.1
6	DE	Germany	162	185	13.8	512	535	4.5	1,919	2,007	4.6
7	MY	Malaysia	127	115	-9.6	344	430	25.1	1,009	1,930	91.3
8	TH	Thailand	87	118	36.1	280	346	23.4	1,104	1,306	18.3
9	KR	Republic of Korea	78	122	57.5	233	369	58.3	1,212	1,200	-1.0
10	QA	Qatar	127	114	-10.2	142	445	212.6	595	1,164	95.7
11	ID	Indonesia	44	216	388.0	165	449	172.3	757	1,107	46.3
12	GB	United Kingdom	92	93	1.0	288	289	0.5	1,105	1,072	-2.9
13	AE	United Arab Emirates	9	30	233.1	251	374	49.2	402	1,010	151.0
14	IT	Italy	93	91	-1.6	249	267	7.3	900	1,002	11.2
15	TW	Taiwan	62	69	10.7	231	301	30.6	833	987	18.5
16	FR	France	57	72	27.8	154	204	32.3	666	752	12.9
17	CA	Canada	48	58	21.2	147	148	0.5	635	647	1.8
18	SA	Saudi Arabia	64	46	-28.3	110	205	86.3	628	536	-14.5
19	MA	Morocco	29	116	306.3	53	172	224.2	163	400	144.9
20	BN	Brunei Darussalam	64	0	-100.0	100	0	-99.9	212	395	86.3
21	NL	Netherlands	34	35	2.2	99	119	20.4	494	384	-22.2
22	SE	Sweden	23	23	-2.1	81	94	16.2	338	380	12.4
23	ES	Spain	24	27	13.2	72	75	5.0	263	345	30.9
24	CH	Switzerland	22	24	9.5	73	74	1.5	275	337	22.7
25	BE	Belgium	23	30	31.2	78	91	16.7	300	317	5.6
<b>Summary</b>											
-	Top 25 countries		3,259	3,984	22.3	9,778	11,961	22.3	37,535	43,060	14.7
-	Other countries		247	366	48.5	783	1,047	33.7	3,343	3,893	16.4
99	<b>All merchandise imports</b>		<b>3,505</b>	<b>4,350</b>	<b>24.1</b>	<b>10,561</b>	<b>13,008</b>	<b>23.2</b>	<b>40,878</b>	<b>46,953</b>	<b>14.9</b>

(1) Imports are valued cif (cost, including insurance and freight to New Zealand).

(2) Figures are calculated on unrounded data.

(3) These codes are used in INFOS series IMPM.SCT&&C (at position '&&').

OECD – Organisation for Economic Co-operation and Development.

APEC – Asia-Pacific Economic Cooperation countries.

EU – European Union (includes two new member countries from 1 January 2007).

ASEAN – Association of Southeast Asian Nations.

**Symbols:**

P provisional (Statistics for the latest three months are provisional.)

- no code available

Overseas Merchandise Trade: September 2008

Table 5

Exports of Main Commodities<sup>(1)(2)</sup>

HS code (3)	Commodity	Month of September			Three months ended September			12 months ended September		
		2007	2008 P	%	2007	2008 P	%	2007	2008 P	%
		\$(million)		change	\$(million)		change	\$(million)		change
0401-0406	Milk powder, butter and cheese	556	530	-4.8	1,204	1,575	30.8	6,410	9,129	42.4
02	Meat and edible offal	264	274	3.9	863	1,097	27.2	4,425	4,915	11.1
2709	Crude oil	136	156	15.3	339	820	141.8	720	3,022	319.6
44	Logs, wood and wood articles	179	195	8.7	547	600	9.6	2,157	2,052	-4.9
84	Mechanical machinery and equipment	185	172	-7.3	528	495	-6.3	1,871	1,873	0.1
0803-0814	Fruit	85	123	44.9	355	437	22.9	1,224	1,458	19.1
76	Aluminium and aluminium articles	122	135	10.6	376	365	-2.8	1,545	1,448	-6.2
03	Fish, crustaceans and molluscs	99	112	12.8	287	320	11.2	1,124	1,158	3.0
85	Electrical machinery and equipment	87	94	8.2	264	290	9.9	1,071	1,050	-2.0
72-73	Iron and steel and articles <sup>(4)</sup>	73	96	32.2	211	286	35.6	866	998	15.3
3501	Casein and caseinates	44	66	51.3	131	156	18.7	756	907	20.0
2204	Wine	80	102	27.5	221	260	17.5	726	836	15.1
19	Preparations of cereals, flour and starch	59	73	24.4	169	215	27.1	589	759	28.9
50-63 <sup>(5)</sup>	Textiles and textile articles <sup>(4)</sup>	61	60	-1.8	183	179	-2.5	672	683	1.6
47	Wood pulp and waste paper	64	48	-25.5	185	176	-4.5	677	662	-2.2
21	Miscellaneous edible preparations	46	38	-17.4	150	130	-13.5	657	614	-6.6
5101	Wool	43	38	-10.1	127	127	-0.7	625	612	-2.1
71	Precious metals, jewellery and coins	36	57	56.1	89	170	90.3	351	588	67.4
90	Optical, medical and measuring equipment	46	53	13.9	141	165	17.4	524	563	7.4
48	Paper and paperboard and articles <sup>(4)</sup>	51	49	-3.6	134	148	10.7	507	540	6.5
41	Raw hides, skins and leather <sup>(4)</sup>	35	46	30.9	113	135	19.1	463	509	10.0
39	Plastic and plastic articles	40	37	-7.2	113	118	4.5	447	450	0.7
07	Vegetables <sup>(4)</sup>	19	17	-10.3	59	55	-6.8	430	418	-2.6
89	Ships, boats and floating structures	5	5	-8.8	27	103	281.3	226	356	57.8
05	Other animal originated products	14	18	23.8	47	62	31.9	261	300	15.3
87	Vehicles, parts and accessories	27	26	-3.2	77	77	1.0	256	285	11.7
30	Pharmaceutical products	23	25	6.2	61	81	33.2	251	275	9.5
23	Food residues, wastes and fodder	15	17	17.1	50	61	24.1	199	259	30.4
88	Aircraft and parts	53	15	-72.1	71	42	-41.3	280	251	-10.1
20	Preparations of vegetables, fruit and nuts	17	20	15.3	59	65	11.0	208	216	3.9
16	Meat and fish preparations	15	20	36.9	44	56	27.8	204	215	5.2
3502-3507	Albumins, gelatin, glues and enzymes	14	10	-33.0	37	33	-12.0	194	213	9.5
15	Animal or vegetable fats and oils	9	6	-31.7	33	50	53.6	137	204	49.5
94	Furniture, furnishings and light fittings	18	14	-23.1	53	44	-16.8	200	185	-7.5
01	Live animals	14	14	1.1	39	34	-12.7	179	184	3.0
22 <sup>(6)</sup>	Beverages, spirits and vinegar	18	18	-0.0	50	49	-1.9	167	175	4.5
2710-2715	Petroleum and products other than crude oil	7	31	310.0	24	78	223.2	70	169	141.2
17	Sugars and sugar confectionery	16	13	-18.3	45	37	-19.2	171	151	-11.3
74	Copper and copper articles	16	13	-16.1	39	43	11.7	137	143	4.3
38	Other chemical products <sup>(4)</sup>	8	13	58.2	27	40	46.3	111	138	24.7
-	Other commodities <sup>(4)</sup>	166	174	5.2	487	545	12.0	1,981	1,987	0.3
9809	Confidential data <sup>(7)</sup>	66	144	...	177	357	...	526	1,018	...
<b>01-98</b>	<b>All merchandise exports</b>	<b>2,933</b>	<b>3,167</b>	<b>8.0</b>	<b>8,234</b>	<b>10,174</b>	<b>23.6</b>	<b>34,591</b>	<b>41,968</b>	<b>21.3</b>

(1) Exports are valued fob (free on board – the value of goods at New Zealand ports before export) and include re-exports.

(2) Figures are calculated on unrounded data.

(3) These codes are used in INFOS series EXPM.S2T&&F (at position '&&'). Exceptions are:

0401-0406=EXPM.S2U04AF, 0803-0814=EXPM.S2U08AF, 22<sup>(6)</sup>=EXPM.S2U22BF, 2204=EXPM.S2U22AF, 2709=EXPM.S2U27CF, 2710-2715=EXPM.S2U27DF, 3501=EXPM.S2U35AF, 3502-3507=EXPM.S2U35BF, 5101=EXPM.S2U51AF, 50-63<sup>(5)</sup>=EXPM.S2O50TO63F, 72-73=EXPM.S2O72TO73F, 9809=EXPM.S2U98CF and 01-98=EXPM.S2TZZF.

(4) Export values exclude confidential data. (This may affect percentage changes.)

(5) Excludes wool (HS code 5101).

(6) Excludes wine (HS code 2204).

(7) Data that is no longer confidential is assigned to specific commodities.

HS – New Zealand Harmonised System Classification. (HS2007 applies to January 2007 and later data. HS2002 is used for earlier data.)

**Symbols:**

P provisional (Statistics for the latest three months are provisional.)

... not applicable

- not available

Overseas Merchandise Trade: September 2008

Table 6

Imports of Main Commodities<sup>(1)(2)</sup>

HS code (3)	Commodity	Month of September			Three months ended September			12 months ended September		
		2007	2008 P	%	2007	2008 P	%	2007	2008 P	%
		\$(million)		change	\$(million)		change	\$(million)		change
2709-2715	Petroleum and products <sup>(4)</sup>	460	622	35.3	1,461	2,397	64.0	5,555	8,015	44.3
84	Mechanical machinery and equipment	467	504	8.1	1,356	1,505	11.0	5,231	6,034	15.4
87	Vehicles, parts and accessories	403	405	0.5	1,333	1,320	-1.0	4,997	5,315	6.4
85	Electrical machinery and equipment <sup>(5)</sup>	324	359	10.9	936	1,033	10.3	3,721	3,874	4.1
50-63	Textiles and textile articles	168	184	9.6	498	533	7.0	1,875	1,930	3.0
39	Plastic and plastic articles <sup>(5)</sup>	138	176	27.6	406	481	18.3	1,552	1,667	7.4
72-73	Iron and steel and articles <sup>(5)</sup>	133	181	36.1	400	474	18.4	1,516	1,598	5.4
90	Optical, medical and measuring equipment	106	122	15.5	297	343	15.5	1,146	1,240	8.2
30	Pharmaceutical products	80	104	29.7	263	303	15.1	1,008	1,088	8.0
48	Paper and paperboard and articles	78	94	20.5	247	266	7.7	971	1,023	5.3
88	Aircraft and parts	36	52	43.5	89	287	221.5	905	987	9.1
31	Fertilizers	44	174	293.7	143	293	105.1	434	655	51.0
94	Furniture, furnishings and light fittings	63	68	9.0	187	179	-4.2	612	629	2.8
89	Ships, boats and floating structures	23	15	-35.8	66	36	-45.4	572	606	6.0
23	Food residues, wastes and fodder	22	63	181.9	97	189	94.3	250	575	130.4
28	Inorganic chemicals <sup>(5)</sup>	42	69	62.8	133	175	31.5	568	570	0.5
25	Salt, earths, stone, lime and cement	29	115	300.8	60	224	274.2	212	552	159.7
40	Rubber and rubber articles	38	47	23.1	122	137	12.1	468	516	10.3
21	Miscellaneous edible preparations	41	49	19.3	115	128	10.8	448	493	10.1
38	Other chemical products	45	53	17.8	128	149	16.5	455	477	5.0
22	Beverages, spirits and vinegar	33	39	17.8	103	112	9.3	420	457	8.8
95	Toys, games and sports requisites	53	57	7.8	126	133	5.8	424	450	6.1
49	Books, newspapers and printed matter	39	41	4.7	114	115	1.0	434	438	1.1
33	Essential oils, perfumes and toiletries	42	41	-2.1	110	107	-3.4	418	416	-0.5
29	Organic chemicals <sup>(5)</sup>	24	32	30.4	77	104	34.5	312	345	10.6
76	Aluminium and aluminium articles	25	26	3.6	83	86	3.3	346	337	-2.4
70	Glass and glassware	27	33	23.1	76	93	22.1	289	322	11.4
19	Preparations of cereals, flour and starch	26	31	22.7	78	89	14.1	284	317	11.7
32	Tanning extracts, dyes, paints and putty	24	27	14.1	77	76	-1.1	298	306	2.5
20	Preparations of vegetables, fruit and nuts	22	24	9.5	62	74	19.2	248	299	20.7
08	Fruit and nuts	26	29	11.8	71	85	19.6	276	297	7.3
10	Cereals	24	37	53.2	53	98	84.3	191	291	52.5
64	Footwear	25	28	12.3	75	81	7.5	280	282	0.9
15	Animal and vegetable fats and oils	29	24	-16.4	55	89	61.8	196	275	40.4
71	Precious metals, jewellery and coins	20	24	17.3	58	63	8.2	242	257	6.3
74	Copper and copper articles	17	29	66.7	67	77	14.7	251	245	-2.5
34	Soap and organic surface-active agents <sup>(5)</sup>	16	21	29.5	52	62	18.2	190	224	17.7
17	Sugars and sugar confectionery <sup>(5)</sup>	11	23	120.5	49	55	12.1	217	215	-0.7
82	Metal tools, implements and cutlery	19	16	-14.6	56	53	-5.5	200	210	4.6
44	Logs, wood and wood articles	14	17	20.9	44	44	-1.3	205	200	-2.1
-	Other commodities	227	263	15.6	659	758	15.2	2,502	2,586	3.3
9809	Confidential data <sup>(6)</sup>	23	33	...	78	104	...	164	339	...
<b>01-98</b>	<b>All merchandise imports</b>	<b>3,505</b>	<b>4,350</b>	<b>24.1</b>	<b>10,561</b>	<b>13,008</b>	<b>23.2</b>	<b>40,878</b>	<b>46,953</b>	<b>14.9</b>

(1) Imports are valued cif (cost, including insurance and freight to New Zealand).

(2) Figures are calculated on unrounded data.

(3) These codes are used in INFOS series IMPM.S2T&&C (at position '&&'). Exceptions are:

2709-2715=IMPM.S2U27BC, 50-63=IMPM.S2O50TO63C, 72-73=IMPM.S2O72TO73F, 9809=IMPM.S2U98CC and 01-98=IMPM.S2TZCC.

(4) For the latest month, values for crude oil and some other petroleum products are calculated from estimated prices.

(5) Import values exclude confidential data. (This may affect percentage changes.)

(6) Data that is no longer confidential is assigned to specific commodities.

HS – New Zealand Harmonised System Classification. (HS2007 applies to January 2007 and later data. HS2002 is used for earlier data.)

**Symbols:**

P provisional (Statistics for the latest three months are provisional.)

... not applicable

- not available

**Overseas Merchandise Trade: September 2008**

Table 7

**Imports by Broad Economic Category (BEC) Group<sup>(1)(2)</sup>**

	Capital goods <sup>(3)</sup>		Intermediate goods <sup>(4)</sup>			Consumption goods <sup>(6)(7)</sup>	Other categories			All merchandise imports <sup>(10)</sup>	
	Machinery and plant	Transport equipment	Crude oil <sup>(5)</sup>	Other <sup>(6)</sup>	Total <sup>(6)</sup>		Passenger motor cars	Petrol and avgas <sup>(5)</sup>	Military and other goods <sup>(8)(9)</sup>		
<i>BEC codes</i>	41	521	313	111, 121, 2, 311, 312, 314, 322, 42, 53	111, 121, 2, 31, 322, 42, 53	112, 122, 522, 6	51	321	7	1-7	
<i>INFOS series BECM.</i>	<i>SIA410</i>	<i>SIA521</i>	<i>SID313</i>	<i>SIG990</i>	<i>SIG999</i>	<i>SIK999</i>	<i>SIL510</i>	<i>SIM321</i>	<i>SIN700</i>	<i>SIT999</i>	
	\$(million)										
<b>Year ended</b>											
September 2004	5,299	2,033	1,635	12,496	14,131	8,334	3,315	602	413	34,128	
September 2005	5,595	1,865	2,235	13,560	15,795	8,953	3,460	740	132	36,539	
September 2006	5,626	2,879	3,194	14,272	17,466	9,689	2,987	1,193	211	40,051	
September 2007	6,182	1,815	2,850	15,224	18,074	10,208	3,138	1,055	401	40,874	
September 2008 P	7,196	2,073	4,216 E	17,658	21,874	10,862	3,155	1,375	412	46,946	
Latest annual change <sup>(9)</sup>	16.4%	14.2%	47.9%	16.0%	21.0%	6.4%	0.5%	30.3%	2.6%	14.9%	
<b>Three months ended</b>											
September 2007	1,543	352	805	3,899	4,704	2,752	813	290	106	10,561	
December 2007	1,886	629	792	4,196	4,988	2,959	871	342	107	11,781	
March 2008	1,509	403	1,063	3,848	4,911	2,376	745	294	85	10,323	
June 2008	2,053	540	990	4,462	5,453	2,527	759	412	91	11,835	
September 2008 P	1,747	501	1,371 E	5,152	6,523	2,999	780	328	128	13,007	
Latest annual change <sup>(9)</sup>	13.2%	42.4%	70.3%	32.1%	38.7%	9.0%	-4.0%	13.1%	20.3%	23.2%	
<b>Month</b>											
2006	Sep	472	87	315	1,304	1,619	900	221	125	25	3,450
	Oct	531	377	240	1,417	1,657	1,015	262	34	14	3,890
	Nov	550	99	191	1,413	1,605	1,000	276	68	12	3,609
	Dec	543	113	240	1,230	1,470	795	269	78	23	3,293
2007	Jan	447	323	268	1,218	1,485	748	203	91	12	3,308
	Feb	400	75	127	1,238	1,366	783	235	104	10	2,973
	Mar	508	100	230	1,248	1,478	819	251	86	14	3,256
	Apr	662	117	272	1,208	1,480	753	259	103	11	3,385
	May	503	151	272	1,229	1,501	814	292	69	13	3,342
	Jun	494	108	205	1,123	1,328	731	279	133	185	3,258
	Jul	470	118	288	1,262	1,550	850	293	126	41	3,448
	Aug	537	108	266	1,338	1,604	949	292	77	41	3,608
	Sep	536	126	251	1,299	1,550	954	227	87	24	3,505
	Oct	719	253	248	1,460	1,709	1,064	272	90	36	4,142
	Nov	620	229	166	1,440	1,606	1,041	328	119	51	3,996
	Dec	547	146	377	1,295	1,672	854	271	132	20	3,643
2008	Jan	524	129	273	1,323	1,596	787	218	119	21	3,394
	Feb	469	143	378	1,262	1,640	843	253	73	36	3,456
	Mar	516	130	412	1,264	1,676	746	274	102	29	3,474
	Apr	1,013	110	291	1,484	1,775	857	219	112	31	4,118
	May	507	258	328	1,483	1,811	864	295	147	28	3,909
	Jun	533	172	372	1,495	1,867	806	245	153	32	3,808
	Jul P	584	126	431	1,706	2,138	969	286	97	31	4,230
	Aug P	570	258	636	1,564	2,200	950	265	122	63	4,427
	Sep P	594	118	304 E	1,882	2,186	1,080	229	110	34	4,350
Latest annual change <sup>(11)</sup>	10.7%	-6.6%	21.2%	44.9%	41.0%	13.3%	0.7%	25.4%	42.8%	24.1%	

(1) Imports are valued cif (cost, including insurance and freight to New Zealand).

(2) Figures are calculated on unrounded data.

(3) Excludes passenger motor cars. (There is a separate series for these because industry and household purchases cannot be split.)

(4) Excludes petrol and avgas. (There is a separate series for these because industry and household purchases cannot be split.)

(5) For the latest month, values for crude oil and some other petroleum products are calculated from estimated prices.

(6) Import values exclude confidential data. (This may affect percentage changes.)

(7) Excludes passenger motor cars, petrol and avgas, and military equipment.

(8) Military equipment (including frigates), confidential, miscellaneous and unclassified goods. Military helicopters are in capital transport equipment.

(9) Data that is no longer confidential is assigned to specific BEC groups.

(10) Totals may not match merchandise trade totals as some commodities (eg monetary gold) are excluded from BEC.

(11) The change from the same period of the previous year.

**Symbols:**

P provisional (Statistics for the latest three months are provisional.)

E estimated

**Overseas Merchandise Trade: September 2008**

Table 8

**Exchange Rates**

	Reserve Bank exchange rates						NZCS exchange rates					
	Mid-rates for NZ\$1.00					Trade Weighted Index <sup>(1)</sup>	Change from		Trade Weighted Index <sup>(3)</sup>	Change from		
	USA NZ\$:US\$	UK NZ\$:£	Australia NZ\$:A\$	Japan NZ\$:yen	Europe NZ\$:euro		preceding	same period		preceding	same period	
							period	of previous		period	of previous	
					(2)	year <sup>(2)</sup>	(2)	year <sup>(2)</sup>				
							%	%			%	%
<b>Three months ended</b>												
2005	Sep	0.6913	0.3873	0.9100	76.88	0.5667	69.7	-1.5	5.1	1028	-1.6	5.0
	Dec	0.6946	0.3971	0.9328	81.44	0.5839	71.5	2.6	4.2	1049	2.0	3.5
2006	Mar	0.6658	0.3796	0.8994	77.77	0.5531	68.3	-4.4	-1.8	1015	-3.2	-0.9
	Jun	0.6236	0.3419	0.8364	71.43	0.4966	62.8	-8.1	-11.2	921	-9.2	-11.8
	Sep	0.6348	0.3387	0.8389	73.79	0.4981	63.6	1.2	-8.8	920	-0.1	-10.5
	Dec	0.6737	0.3516	0.8747	79.28	0.5223	67.1	5.5	-6.2	966	5.0	-7.8
2007	Mar	0.7203	0.3671	0.8835	83.52	0.5300	68.8	2.6	0.7	992	2.7	-2.2
	Jun	0.7851	0.3957	0.8794	86.38	0.5404	72.0	4.7	14.6	1024	3.2	11.1
	Sep	0.7438	0.3680	0.8774	87.74	0.5413	71.3	-1.0	12.1	1041	1.7	13.1
	Dec	0.7639	0.3735	0.8591	86.37	0.5274	71.0	-0.4	5.9	1015	-2.4	5.0
2008	Mar	0.7904	0.3995	0.8720	83.22	0.5274	71.9	1.3	4.5	1032	1.7	4.0
	Jun	0.7759	0.3937	0.8228	81.09	0.4964	69.2	-3.7	-3.9	1013	-1.9	-1.1
	Sep	0.7134	0.3767	0.8034	76.76	0.4740	65.5	-5.4	-8.1	954	-5.8	-8.4
<b>Month</b>												
2006	Sep	0.6547	0.3469	0.8655	76.68	0.5140	65.7	4.0	-6.6	942	2.9	-8.8
	Oct	0.6604	0.3523	0.8776	78.35	0.5234	66.6	1.5	-6.3	959	1.8	-7.7
	Nov	0.6689	0.3502	0.8661	78.49	0.5197	66.6	0.0	-6.8	970	1.1	-7.5
	Dec	0.6918	0.3523	0.8805	81.01	0.5237	68.0	2.2	-5.4	971	0.1	-8.3
2007	Jan	0.6953	0.3550	0.8883	83.75	0.5353	69.1	1.5	-1.5	991	2.1	-3.8
	Feb	0.6939	0.3542	0.8865	83.65	0.5303	68.8	-0.4	-0.7	991	0.1	-2.6
	Mar	0.7718	0.3921	0.8758	83.17	0.5244	68.6	-0.3	4.5	995	0.4	-0.2
	Apr	0.7968	0.4057	0.8733	85.43	0.5402	71.3	3.9	12.3	1005	1.0	7.8
	May	0.8027	0.4007	0.8669	81.06	0.5176	71.3	0.0	13.6	1035	3.0	12.9
	Jun	0.7559	0.3806	0.8980	92.66	0.5634	73.6	3.2	18.1	1031	-0.3	12.6
	Jul	0.7858	0.3864	0.9065	95.58	0.5729	75.4	2.5	21.7	1077	4.4	19.1
	Aug	0.7285	0.3622	0.8766	85.16	0.5347	70.2	-6.9	11.1	1057	-1.8	15.6
	Sep	0.7171	0.3554	0.8492	82.48	0.5162	68.3	-2.6	4.1	988	-6.5	4.9
	Oct	0.7606	0.3722	0.8464	88.17	0.5348	71.2	4.2	6.9	1009	2.1	5.2
	Nov	0.7624	0.3681	0.8499	84.69	0.5197	70.3	-1.4	5.5	1018	0.9	5.0
	Dec	0.7686	0.3801	0.8811	86.26	0.5276	71.6	1.9	5.2	1019	0.1	5.0
2008	Jan	0.7718	0.3921	0.8758	83.17	0.5244	71.2	-0.5	3.1	1020	0.1	3.0
	Feb	0.7968	0.4057	0.8733	85.43	0.5402	73.0	2.4	6.0	1030	1.0	3.9
	Mar	0.8027	0.4007	0.8669	81.06	0.5176	71.6	-1.9	4.4	1047	1.6	5.2
	Apr	0.7900	0.3989	0.8500	80.94	0.5012	70.3	-1.8	-1.3	1029	-1.7	2.4
	May	0.7769	0.3951	0.8188	81.00	0.4992	69.3	-1.4	-2.7	1014	-1.5	-2.0
	Jun	0.7607	0.3870	0.7997	81.32	0.4888	68.1	-1.7	-7.5	995	-1.9	-3.6
	Jul	0.7553	0.3798	0.7848	80.66	0.4791	67.2	-1.4	-10.9	973	-2.2	-9.7
	Aug	0.7102	0.3753	0.8031	77.62	0.4739	65.5	-2.5	-6.6	954	-1.9	-9.8
	Sep	0.6748	0.3749	0.8224	71.99	0.4689	63.8	-2.6	-6.6	934	-2.0	-5.4

(1) Base: June 1979 (=100). For further information, refer: <http://www.rbnz.govt.nz/news/1999/0085359.html>.

(2) Figures are calculated on unrounded data.

(3) Base: June 1997 (=1000). Calculated by Statistics New Zealand from exchange rates published by the NZCS.

NZCS – New Zealand Customs Service

**Overseas Merchandise Trade: September 2008**

Table 9

**Related Series**  
*Livestock, cars, crude oil and petroleum*

INFOS series	Exports-related series			Imports-related series						
	Livestock slaughtered for export <sup>(1)</sup>			Number of cars and station wagons newly registered <sup>(2)</sup>		Crude oil (HS code 2709)			Petroleum production	
	Cattle	Lambs	Sheep			Quantity tonnes (000)	Price (cif) <sup>(3)(4)</sup> \$/tonne	Change from preceding period <sup>(5)</sup>	Petrol	Diesel
	Number (000)			Total	Used				tonnes (000)	
	LSSM. SAZNEC9	LSSM. SAZNES7	LSSM. SAZNES9	TPTM. S22IZ	TPTM. S22JZ	IMPM. SH1CW	BECM. SIX313	%	NRGM. SPP5A	NRGM. SPP5B
<b>Three months ended</b>										
2005 Sep	1,499	2,855	3,270	60,449	39,457	937	658.67	12.1	385	436
Dec	632	5,368	6,538	56,337	36,767	975	658.48	0.0	448	422
2006 Mar	645	9,679	11,249	53,981	34,608	1,193	732.30	11.2	363	429
Jun	775	7,511	8,220	49,376	31,634	912	814.94	11.3	334	413
Sep	1,520	2,990	3,555	49,010	28,866	1,057	884.24	8.5	389	405
Dec	654	6,297	7,454	47,827	28,282	963	697.61	-21.1	379	409
2007 Mar	660	10,490	12,535	48,714	29,338	941	663.99	-4.8	351	331
Jun	725	7,191	8,250	47,966	30,337	1,094	684.50	3.1	364	390
Sep	1,467	2,710	3,258	51,958	31,699	1,036	776.71	13.5	350	458
Dec	595	6,268	7,662	49,198	29,008	906	873.63	12.5	359	384
2008 Mar	685	10,135	12,477	47,010	26,928	1,153	921.63	5.5	376	438
Jun	825 P	7,758 P	9,718 P	41,628	23,697	870	1,138.22	23.5	365	415
Sep	1,617 P	2,667 P	3,289 P	39,141	21,356	998 P	1,373.48 E	20.7	349	368
<b>Month</b>										
2006 Sep	465	936	1,057	16,370	8,948	351	896.68	-0.3	136	112
Oct	244	1,428	1,597	16,794	9,003	314	765.91	-14.6	133	138
Nov	220	2,239	2,830	16,117	9,831	273	701.69	-8.4	121	127
Dec	190	2,630	3,027	14,916	9,448	376	637.72	-9.1	125	144
2007 Jan	199	3,413	4,115	16,591	9,799	424	631.16	-1.0	132	124
Feb	186	3,282	3,893	14,921	9,131	208	612.94	-2.9	110	117
Mar	275	3,795	4,527	17,202	10,408	309	743.27	21.3	109	89
Apr	239	2,696	3,082	14,195	9,309	394	690.98	-7.0	114	91
May	286	2,664	3,064	17,365	11,021	392	692.84	0.3	126	151
Jun	200	1,831	2,104	16,406	10,007	308	665.56	-3.9	124	147
Jul	301	1,137	1,447	17,451	11,069	355	811.45	21.9	105	152
Aug	750	738	886	18,119	11,319	328	811.63	0.0	119	142
Sep	417	836	925	16,388	9,311	354	709.50	-12.6	125	164
Oct	222	1,424	1,567	17,583	9,679	305	814.76	14.8	119	124
Nov	190	2,363	2,942	16,491	9,768	198	837.15	2.7	96	117
Dec	183	2,481	3,152	15,124	9,561	403	936.08	11.8	143	144
2008 Jan	230	3,550	4,359	16,877	9,334	297	920.76	-1.6	137	157
Feb	248	3,535	4,361	15,201	9,026	408	926.07	0.6	110	136
Mar	207	3,051	3,758	14,932	8,568	449	918.17	-0.9	129	144
Apr	282 P	3,449 P	4,119 P	14,043	8,492	287	1,013.29	10.4	120	135
May	302 P	2,718 P	3,493 P	13,783	8,156	294	1,114.44	10.0	116	149
Jun	241 P	1,591 P	2,106 P	13,802	7,049	289	1,286.47	15.4	130	131
Jul	315 P	1,090 P	1,460 P	12,718	7,289	299 P	1,442.51 P	12.1	119	129
Aug	783 P	716 P	872 P	12,594	6,910	436 P	1,458.26 P	1.1	110	110
Sep	519 P	861 P	958 P	13,829	7,157	263 P	1,154.81 E	-20.8	119	130

(1) Sourced from Ministry of Agriculture and Forestry.

(2) Sourced from Land Transport New Zealand.

(3) This price may fluctuate with changes in sources of supply and types of crude oil being imported. Prices are estimated for the latest month.

(4) Imports are valued cif (cost, including insurance and freight to New Zealand).

(5) Figures are calculated on unrounded data.

HS – New Zealand Harmonised System Classification. (HS2007 applies to January 2007 and later data. HS2002 is used for earlier data.)

**Symbols:**

P provisional (Statistics for the latest three months are provisional.)

E estimated

**Overseas Merchandise Trade: September 2008**

Table 10

**Exports and Imports by Standard International Trade Classification (SITC)<sup>(1)(2)(3)</sup>**

SITC code (4)	Section	Month of September			Three months ended September			12 months ended September		
		2007	2008 P	%	2007	2008 P	%	2007	2008 P	%
		\$(million)		change	\$(million)		change	\$(million)		change
<b>Exports (fob)</b>										
0	Food and live animals	1,224	1,268	3.6	3,384	4,136	22.2	16,025	19,715	23.0
1	Beverages and tobacco	100	122	21.9	276	314	13.9	911	1,028	12.9
2	Crude materials, (inedible, except fuels)	332	337	1.6	969	1,074	10.9	3,985	4,080	2.4
3	Mineral fuels, (lubricants and related materials) <sup>(5)</sup>	143	187	30.7	363	898	147.1	791	3,192	303.6
4	Animal and vegetable oils, (fats and waxes)	9	5	-37.9	30	47	56.2	129	193	49.5
5	Chemicals and related products	135	164	21.7	383	450	17.5	1,801	2,046	13.6
6	Manufactured goods (classified chiefly by material)	362	397	9.8	1,097	1,171	6.7	4,268	4,289	0.5
7	Machinery and transport equipment	355	311	-12.2	958	1,002	4.6	3,673	3,784	3.0
8	Miscellaneous manufactured articles	156	153	-1.5	454	471	3.6	1,674	1,723	2.9
9	Other <sup>(6)</sup>	120	223	86.4	320	612	91.0	1,322	1,916	45.0
T	Total: sections 0–9 <sup>(7)</sup>	2,933	3,167	8.0	8,234	10,174	23.6	34,579	41,966	21.4
M	Total manufactures: sections 5–8 <sup>(8)</sup>	1,007	1,026	1.9	2,892	3,093	6.9	11,416	11,842	3.7
<b>Imports (cif)</b>										
0	Food and live animals	256	353	38.1	771	1,004	30.2	2,787	3,413	22.5
1	Beverages and tobacco	39	45	15.6	120	128	6.7	489	522	6.9
2	Crude materials, (inedible, except fuels)	81	192	137.3	225	415	84.2	896	1,210	35.1
3	Mineral fuels, (lubricants and related materials) <sup>(5)</sup>	464	630	35.7	1,474	2,421	64.2	5,621	8,060	43.4
4	Animal and vegetable oils, (fats and waxes)	27	22	-19.6	48	80	66.7	168	241	43.3
5	Chemicals and related products	397	612	53.9	1,217	1,545	26.9	4,509	5,054	12.1
6	Manufactured goods (classified chiefly by material)	461	553	19.8	1,405	1,533	9.2	5,413	5,600	3.5
7	Machinery and transport equipment	1,238	1,336	7.9	3,741	4,160	11.2	15,272	16,643	9.0
8	Miscellaneous manufactured articles	516	571	10.8	1,472	1,606	9.1	5,452	5,826	6.9
9	Other <sup>(6)</sup>	26	37	41.3	88	116	31.9	266	376	41.5
T	Total: sections 0–9 <sup>(7)</sup>	3,505	4,350	24.1	10,561	13,007	23.2	40,872	46,946	14.9
M	Total manufactures: sections 5–8 <sup>(8)</sup>	2,612	3,072	17.6	7,835	8,844	12.9	30,646	33,123	8.1
<b>Balance (fob minus cif)</b>										
0	Food and live animals	968	914	...	2,613	3,132	...	13,238	16,302	...
1	Beverages and tobacco	61	77	...	156	186	...	422	506	...
2	Crude materials, (inedible, except fuels)	251	145	...	743	659	...	3,090	2,870	...
3	Mineral fuels, (lubricants and related materials) <sup>(5)</sup>	-321	-443	...	-1,111	-1,522	...	-4,830	-4,868	...
4	Animal and vegetable oils, (fats and waxes)	-18	-16	...	-18	-33	...	-39	-48	...
5	Chemicals and related products	-263	-448	...	-834	-1,095	...	-2,708	-3,008	...
6	Manufactured goods (classified chiefly by material)	-100	-156	...	-307	-363	...	-1,146	-1,311	...
7	Machinery and transport equipment	-883	-1,025	...	-2,783	-3,158	...	-11,598	-12,860	...
8	Miscellaneous manufactured articles	-360	-418	...	-1,018	-1,136	...	-3,777	-4,103	...
9	Other <sup>(6)</sup>	93	185	...	233	496	...	1,056	1,540	...
T	Total: sections 0–9 <sup>(7)</sup>	-572	-1,183	...	-2,326	-2,833	...	-6,293	-4,980	...
M	Total manufactures: sections 5–8 <sup>(8)</sup>	-1,605	-2,046	...	-4,942	-5,751	...	-19,229	-21,282	...

(1) Exports are valued fob (free on board – the value of goods at New Zealand ports before export) and include re-exports, while imports are valued cif (cost, including insurance and freight to New Zealand).

(2) Figures are calculated on unrounded data.

(3) Some section values exclude confidential data. All excluded confidential data is included in section 9 (other).

(4) These codes are used in INFOS series EXPM.SITC1& and IMPM.SITC1& (at position '&') for exports and imports data. No series for balance data.

(5) For the latest month, values for crude oil and some other petroleum products are calculated from estimated prices.

(6) Commodities and transactions not classified elsewhere in SITC.

(7) Totals may not match merchandise trade totals as some commodities (eg monetary gold) are excluded from SITC.

(8) Excluding food and fuel manufactures.

**Symbols:**

P provisional (Statistics for the latest three months are provisional.)

... not applicable

**Overseas Merchandise Trade: September 2008**

Table 11

**Overseas Merchandise Trade**

*Seasonally adjusted and trend values – quarterly<sup>(1)(2)(3)</sup>*

INFOS series	Seasonally adjusted <sup>(4)</sup>					Trend <sup>(5)</sup>				
	Exports (including re-exports) (fob)	Change from previous quarter	Imports (cif)	Change from previous quarter	Trade balance (exports minus imports)	Exports (including re-exports) (fob)	Change from previous quarter	Imports (cif) <sup>(6)</sup>	Change from previous quarter	Trade balance (exports minus imports) <sup>(6)</sup>
	EXPQ.SH99FS		IMPQ.SOX1SCS			EXPQ.SH99FT		IMPQ.SOX1SCT		
	\$(million)	%	\$(million)	%	\$(million)	\$(million)	%	\$(million)	%	\$(million)
<b>Three months ended</b>										
2000 Sep	7,341	5.1	7,899	5.1	-558	7,398	5.8	7,711	5.6	-312
Dec	8,264	12.6	8,180	3.6	84	7,802	5.5	7,942	3.0	-140
2001 Mar	8,002	-3.2	7,853	-4.0	150	8,097	3.8	7,968	0.3	129
Jun	8,327	4.1	8,000	1.9	327	8,265	2.1	7,917	-0.6	348
Sep	8,272	-0.7	7,867	-1.7	405	8,270	0.1	7,918	0	353
Dec	8,081	-2.3	7,950	1.1	131	8,114	-1.9	7,952	0.4	162
2002 Mar	8,024	-0.7	8,052	1.3	-28	8,022	-1.1	7,995	0.5	27
Jun	7,927	-1.2	7,948	-1.3	-20	7,896	-1.6	8,033	0.5	-137
Sep	7,642	-3.6	8,185	3.0	-544	7,670	-2.9	8,139	1.3	-469
Dec	7,449	-2.5	8,153	-0.4	-704	7,446	-2.9	8,112	-0.3	-666
2003 Mar	7,243	-2.8	7,870	-3.5	-627	7,200	-3.3	7,935	-2.2	-734
Jun	6,958	-3.9	7,908	0.5	-950	7,036	-2.3	7,880	-0.7	-844
Sep	7,105	2.1	7,953	0.6	-848	7,034	0	7,940	0.8	-906
Dec	7,128	0.3	8,065	1.4	-937	7,181	2.1	8,120	2.3	-939
2004 Mar	7,430	4.2	8,481	5.2	-1,051	7,421	3.3	8,443	4.0	-1,023
Jun	8,096	9.0	8,930	5.3	-834	7,654	3.2	8,647	2.4	-993
Sep	7,343	-9.3	8,659	-3.0	-1,316	7,750	1.2	8,711	0.7	-961
Dec	7,804	6.3	8,865	2.4	-1,061	7,795	0.6	8,836	1.4	-1,041
2005 Mar	7,793	-0.1	9,028	1.8	-1,236	7,776	-0.2	9,053	2.5	-1,276
Jun	7,645	-1.9	9,266	2.6	-1,621	7,635	-1.8	9,259	2.3	-1,624
Sep	7,550	-1.2	9,365	1.1	-1,815	7,607	-0.4	9,303	0.5	-1,697
Dec	7,835	3.8	9,619	2.7	-1,785	7,754	1.9	9,282	-0.2	-1,528
2006 Mar	8,057	2.8	9,927	3.2	-1,869	8,190	5.6	9,503	2.4	-1,312
Jun	8,872	10.1	10,154	2.3	-1,282	8,804	7.5	9,895	4.1	-1,091
Sep	9,122	2.8	10,345	1.9	-1,224	8,996	2.2	10,070	1.8	-1,074
Dec	8,579	-6.0	10,254	-0.9	-1,675	8,764	-2.6	10,092	0.2	-1,328
2007 Mar	8,729	1.7	10,321	0.7	-1,592	8,596	-1.9	10,006	-0.9	-1,410
Jun	8,537	-2.2	10,241	-0.8	-1,703	8,543	-0.6	9,897	-1.1	-1,354
Sep	8,777	2.8	10,062	-1.7	-1,285	8,999	5.3	10,137	2.4	-1,138
Dec	10,554	20.2	11,194	11.3	-641	9,898	10.0	10,718	5.7	-820
2008 Mar	10,309	-2.3	11,181	-0.1	-872	10,330	4.4	11,221	4.7	-891
Jun	10,299	-0.1	12,147	8.6	-1,849	10,429	1.0	11,695	4.2	-1,266
Sep	10,851	5.4	12,398	2.1	-1,547	10,748	3.1	12,271	4.9	-1,523

(1) Exports are valued fob (free on board – the value of goods at New Zealand ports before export), imports are valued cif (cost, including insurance and freight to New Zealand).

(2) Figures are calculated on unrounded data.

(3) Values, particularly for the latest periods, are subject to revision each month.

(4) Seasonally adjusted values exclude estimated seasonal fluctuations.

(5) Trend values exclude estimated seasonal fluctuations and short-term irregular movements.

(6) Excludes individual import items with (cif) values of \$100 million or more (such as large aircraft and ships).

Overseas Merchandise Trade: September 2008

Table 12

Exports by Top 10 HS Categories<sup>(1)(2)</sup>  
 Values – seasonally adjusted<sup>(3)(4)</sup>

		Milk powder, butter and cheese	Meat and edible offal	Crude oil <sup>(5)</sup>	Logs, wood and wood articles	Mechanical machinery and equipment	Fruit	Aluminium and aluminium articles <sup>(5)</sup>	Fish, crustaceans and molluscs	Electrical machinery and equipment	Iron and steel and articles <sup>(5)</sup>	Total merchandise exports
HS codes		0401-0406	02	2709	44	84	0803-0814	76	03	85	72-73	01-98
INFOS series EXPQ.		SH4AFS	SH1DFS	S2U27CF	SH44FS	SH13FS	SH8AFS	S2T76F	SH03FS	SH14FS	S2O72T073F	SH99FS
Derived from: EXPQ.		S2U04AF	S2T02F		S2T44F	S2T84F	S2U08AF		S2T03F	S2T85F		
\$(million)												
Three months ended												
2004	Sep	1,047	1,128	83	518	388	323	266	276	240	200	7,343
	Dec	1,290	1,099	115	499	430	318	264	276	264	199	7,804
2005	Mar	1,297	1,206	79	485	400	275	253	281	255	168	7,793
	Jun	1,222	1,129	113	480	411	298	270	299	246	194	7,645
	Sep	1,252	1,155	128	475	430	277	269	271	251	187	7,550
	Dec	1,369	1,157	76	474	434	310	294	282	258	185	7,835
2006	Mar	1,379	1,005	178	489	469	318	330	293	265	167	8,057
	Jun	1,730	1,214	131	523	466	291	368	299	271	209	8,872
	Sep	1,673	1,282	94	554	485	326	395	305	283	232	9,122
	Dec	1,488	1,219	80	563	464	254	390	298	278	217	8,579
2007	Mar	1,649	1,128	98	555	463	296	384	289	271	205	8,729
	Jun	1,679	1,044	202	533	467	313	395	263	273	234	8,537
	Sep	1,620	1,050	339	508	475	315	376	277	251	211	8,777
	Dec	2,401	1,120	725	497	485	402	362	276	257	223	10,554
2008	Mar	2,456	1,188	574	518	472	335	332	283	255	202	10,309
	Jun	2,069	1,275	903	478	473	354	389	291	260	287	10,299
	Sep	2,123	1,328	820	556	444	381	365	306	276	286	10,851
Percentage change from previous period												
2004	Sep	-19.1	-7.1	-18.6	-4.3	-5.6	-10.9	-8.4	-8.3	-12.7	5.6	-9.3
	Dec	23.2	-2.6	38.6	-3.7	10.7	-1.7	-0.8	0.2	10.0	-0.9	6.3
2005	Mar	0.5	9.8	-31.5	-2.7	-6.9	-13.4	-4.5	1.7	-3.5	-15.6	-0.1
	Jun	-5.7	-6.4	44.3	-1.0	2.8	8.3	6.9	6.3	-3.5	15.5	-1.9
	Sep	2.4	2.3	12.5	-1.1	4.6	-6.9	-0.5	-9.4	2.1	-3.7	-1.2
	Dec	9.4	0.2	-40.5	-0.2	0.8	11.7	9.4	4.2	2.9	-0.9	3.8
2006	Mar	0.7	-13.2	135.1	3.1	8.0	2.6	12.4	3.7	2.8	-9.6	2.8
	Jun	25.5	20.9	-26.4	7.1	-0.5	-8.5	11.3	2.2	2.1	24.8	10.1
	Sep	-3.3	5.6	-28.4	5.9	3.9	12.1	7.6	1.9	4.5	11.0	2.8
	Dec	-11.0	-4.9	-14.6	1.6	-4.3	-22.2	-1.3	-2.5	-2.0	-6.4	-6.0
2007	Mar	10.8	-7.5	22.5	-1.5	-0.1	16.6	-1.5	-2.8	-2.4	-5.6	1.7
	Jun	1.8	-7.5	105.6	-3.8	0.8	6.0	2.7	-9.2	0.7	14.2	-2.2
	Sep	-3.5	0.6	67.8	-4.7	1.8	0.4	-4.8	5.4	-7.9	-9.8	2.8
	Dec	48.2	6.7	113.8	-2.2	2.1	27.8	-3.6	-0.4	2.5	6.0	20.2
2008	Mar	2.3	6.1	-20.9	4.1	-2.7	-16.8	-8.4	2.7	-1.0	-9.6	-2.3
	Jun	-15.7	7.3	57.4	-7.6	0.3	5.8	17.1	2.7	1.9	42.3	-0.1
	Sep	2.6	4.2	-9.1	16.3	-6.2	7.7	-6.0	5.4	6.4	-0.5	5.4

(1) Exports are valued fob (free on board – the value of goods at New Zealand ports before export) and include re-exports.

(2) Figures are calculated on unrounded data.

(3) Seasonally adjusted values, particularly for the latest periods, are subject to revision each quarter.

(4) Seasonally adjusted values exclude estimated seasonal fluctuations, but include short-term irregular movements.

(5) This series is not seasonally adjusted. This is because it does not have stable seasonality. Statistics for the latest three months are provisional.

HS – New Zealand Harmonised System Classification. (HS2007 applies to January 2007 and later data. HS2002 is used for earlier data.)

Table 13

**Exports by Top 10 HS Categories**  
*Quantities – seasonally adjusted<sup>(1)(2)</sup>*

	Milk powder, butter and cheese	Meat and edible offal	Crude oil <sup>(4)</sup>	Logs and wood <sup>(3)</sup>	Mechanical machinery and equipment	Fruit	Aluminium and aluminium articles <sup>(4)</sup>	Fish, crustaceans and molluscs <sup>(3)</sup>	Electrical machinery and equipment	Iron, steel and articles <sup>(3)(4)</sup>	Total merchandise exports
HS codes	0401-0406	02	2709	4403, 4406-4408, 4410-4411, 4413	84	0803-0814	76	03 (excluding 030710)	85	72, 7301-7307, 7309-7318, 7322	01-98
INFOS series EXPQ.	SH4AQS	SH1DQS	SH23Q	SH44QS		SH8AQS	SH12Q	SH03QS		SH11Q	
Derived from: EXPQ.	SH4AQ	SH1DQ		SH44Q		SH8AQ		SH03Q			
	tonnes (000)			cu. metres (000)	(5)	tonnes (000)			(5)	tonnes (000)	(5)
<b>Three months ended</b>											
2004 Sep	329	213	150	2,040	..	152	90	67	..	164	..
Dec	401	204	191	1,909	..	157	92	73	..	158	..
2005 Mar	402	217	140	1,978	..	146	91	68	..	143	..
Jun	382	209	195	1,912	..	167	94	79	..	172	..
Sep	377	215	178	1,977	..	163	94	74	..	161	..
Dec	409	224	110	2,058	..	180	98	76	..	170	..
2006 Mar	407	188	225	1,872	..	171	91	76	..	162	..
Jun	496	214	140	2,076	..	145	87	69	..	178	..
Sep	496	216	97	2,184	..	158	95	68	..	191	..
Dec	467	220	108	2,323	..	126	98	70	..	175	..
2007 Mar	500	206	136	2,258	..	149	93	69	..	187	..
Jun	473	206	243	2,307	..	165	102	69	..	201	..
Sep	390	206	437	2,075	..	173	100	75	..	190	..
Dec	480	208	794	1,972	..	216	103	67	..	221	..
2008 Mar	450	219	622	2,519	..	162	97	73	..	179	..
Jun	387	225	768	2,077	..	168	100	68	..	218	..
Sep	397	222	622	2,370	..	169	87	63	..	154	..
<b>Percentage change from previous period</b>											
2004 Sep	-22.2	-2.2	-26.8	4.1	..	-12.9	-7.8	-13.2	..	-5.5	..
Dec	21.8	-4.3	27.5	-6.4	..	2.9	2.0	8.1	..	-3.5	..
2005 Mar	0.2	6.5	-26.6	3.6	..	-7.1	-1.2	-6.0	..	-9.5	..
Jun	-4.9	-3.6	38.8	-3.3	..	15.0	2.8	15.3	..	19.8	..
Sep	-1.3	2.7	-8.7	3.4	..	-2.7	-0.2	-5.7	..	-6.6	..
Dec	8.5	4.6	-38.3	4.1	..	10.7	4.3	2.5	..	6.1	..
2006 Mar	-0.5	-16.3	104.7	-9.0	..	-5.0	-6.9	-0.3	..	-5.0	..
Jun	21.9	13.7	-38.0	10.9	..	-15.6	-4.6	-9.5	..	10.1	..
Sep	0	1.2	-30.6	5.2	..	9.6	9.7	-1.1	..	7.2	..
Dec	-5.8	1.6	11.3	6.4	..	-20.5	2.6	2.6	..	-8.5	..
2007 Mar	7.0	-6.1	26.3	-2.8	..	18.2	-4.6	-1.4	..	7.1	..
Jun	-5.4	-0.2	78.0	2.2	..	10.6	9.1	-0.2	..	7.6	..
Sep	-17.6	-0.1	80.3	-10.1	..	5.1	-1.5	8.9	..	-5.8	..
Dec	23.1	1.3	81.4	-5.0	..	25.1	2.4	-10.3	..	16.2	..
2008 Mar	-6.3	5.2	-21.6	27.8	..	-25.3	-5.1	8.5	..	-18.9	..
Jun	-13.8	2.4	23.3	-17.5	..	3.6	2.4	-7.0	..	21.7	..
Sep	2.4	-1.2	-19.0	14.1	..	1.0	-13.1	-7.7	..	-29.4	..

(1) Seasonally adjusted quantities exclude estimated seasonal fluctuations, but include short-term irregular movements.

(2) Seasonally adjusted quantities particularly for the latest periods, are subject to revision each quarter. Re-exports are included.

(3) This quantity series is not directly comparable to the equivalent value series in table 12. See 'HS codes' in the tables for differences.

(4) This series is not seasonally adjusted. This is because it does not have stable seasonality. Statistics for the latest three months are provisional.

(5) There is no single, consistent unit of quantity available for this category.

HS – New Zealand Harmonised System Classification. (HS2007 applies to January 2007 and later data. HS2002 is used for earlier data.)

**Symbols:**

.. not applicable

Overseas Merchandise Trade: September 2008

Table 14

Imports by Broad Economic Category (BEC) Group<sup>(1)</sup>

Values – seasonally adjusted<sup>(2)(3)</sup>

	Capital goods <sup>(4)</sup>		Intermediate goods <sup>(5)</sup>			Consumption goods <sup>(8)</sup>	Other categories			All merchandise imports <sup>(10)</sup>
	Machinery and plant	Transport equipment <sup>(6)</sup>	Crude oil <sup>(6)(7)</sup>	Other	Total		Passenger motor cars	Petrol and avgas <sup>(6)(7)</sup>	Military and other goods <sup>(6)(9)</sup>	
<i>BEC codes</i>	41	521	313	111, 121, 2, 311, 312, 314, 322, 42, 53	111, 121, 2, 31, 322, 42, 53	112, 122, 522, 6	51	321	7	1-7
<i>INFOS series BECQ.</i>	<i>SIA410S</i>	<i>SIA521</i>	<i>SID313</i>	<i>SIG990S</i>	<i>SIG999S</i>	<i>SIK999S</i>	<i>SIL510S</i>	<i>SIM321</i>	<i>SIN700</i>	<i>IMPQ.SOX1SCS</i>
<i>Derived from: BECQ.</i>	<i>SIA410</i>			<i>SIG990</i>	<i>SIG999</i>	<i>SIK999</i>	<i>SIL510</i>			
	\$(million)									

Three months ended

2005 Sep	1,510	581	617	3,364	3,934	2,307	859	186	42	9,365
Dec	1,379	940	642	3,298	3,982	2,276	782	218	48	9,619
2006 Mar	1,448	773	874	3,396	4,285	2,403	723	244	46	9,927
Jun	1,378	592	744	3,712	4,459	2,512	749	351	66	10,154
Sep	1,434	574	935	3,845	4,717	2,512	732	380	57	10,345
Dec	1,496	589	672	3,867	4,603	2,545	777	180	49	10,254
2007 Mar	1,552	498	625	3,997	4,591	2,613	751	281	37	10,321
Jun	1,603	376	749	3,642	4,407	2,474	806	305	209	10,241
Sep	1,540	352	805	3,729	4,473	2,576	802	290	106	10,062
Dec	1,734	629	792	3,993	4,859	2,684	834	342	107	11,194
2008 Mar	1,726	403	1,063	4,155	5,194	2,636	816	294	85	11,181
Jun	1,975	540	990	4,567	5,591	2,724	738	412	91	12,147
Sep	1,758	501 P	1,371 E	4,926	6,194	2,808	770	328 P	128 P	12,398

Percentage change from previous period

2005 Sep	12.1	33.9	-5.0	-1.0	-2.9	0.9	0.5	-13.6	37.1	1.1
Dec	-8.7	61.8	4.0	-2.0	1.2	-1.3	-9.0	17.0	14.8	2.7
2006 Mar	5.0	-17.8	36.2	3.0	7.6	5.6	-7.5	12.0	-3.4	3.2
Jun	-4.9	-23.4	-14.9	9.3	4.1	4.5	3.6	43.4	41.6	2.3
Sep	4.0	-3.0	25.7	3.6	5.8	0.0	-2.2	8.4	-12.7	1.9
Dec	4.4	2.6	-28.2	0.6	-2.4	1.3	6.1	-52.6	-13.8	-0.9
2007 Mar	3.8	-15.5	-6.9	3.4	-0.3	2.7	-3.3	55.8	-25.7	0.7
Jun	3.2	-24.4	19.8	-8.9	-4.0	-5.3	7.3	8.7	471.0	-0.8
Sep	-3.9	-6.4	7.5	2.4	1.5	4.1	-0.6	-4.9	-49.1	-1.7
Dec	12.6	78.6	-1.6	7.1	8.6	4.2	4.0	17.8	0.5	11.3
2008 Mar	-0.5	-36.0	34.2	4.1	6.9	-1.8	-2.2	-14.0	-20.2	-0.1
Jun	14.4	34.1	-6.9	9.9	7.7	3.3	-9.6	40.1	6.9	8.6
Sep	-11.0	-7.1	38.4	7.8	10.8	3.1	4.4	-20.3	40.2	2.1

(1) Imports are valued cif (cost, including insurance and freight to New Zealand). Figures are calculated on unrounded data.

(2) Seasonally adjusted values exclude estimated seasonal fluctuations, but include short-term irregular movements.

(3) Seasonally adjusted values, particularly for the latest periods, are subject to revision each quarter.

(4) Excludes passenger motor cars. (There is a separate series for these because industry and household purchases cannot be split.)

(5) Excludes petrol and avgas. (There is a separate series for these because industry and household purchases cannot be split.)

(6) This series is not seasonally adjusted. This is because it does not have stable seasonality.

(7) For the latest month, values for crude oil and some other petroleum products are calculated from estimated prices.

(8) Excludes passenger motor cars, petrol and avgas, and military equipment.

(9) Military equipment (including frigates), confidential, miscellaneous and unclassified goods. Military helicopters are in capital transport equipment.

(10) This total series may not equal the sum of its parts because it is seasonally adjusted directly, and is calculated from total Harmonised System (HS) data, while the categories use BEC data – some HS commodities (eg monetary gold) are excluded from BEC.

Symbols:

P provisional (Statistics for the latest three months are provisional.)

E estimated