

Consumers price index
December 2017 quarter

Quarterly up 0.1 percent

Higher prices for petrol, international air fares, and housing-related costs were partly countered by lower prices for food.

Tradables fell 0.3 percent and **non-tradables** rose 0.5 percent.

Annual up 1.6 percent

Higher prices for petrol, cigarettes and tobacco, and construction were partly countered by lower prices for telecommunication services. **Tradables** increased 0.5 percent and **non-tradables** increased 2.5 percent.

Higher prices this quarter

Passenger transport services prices rose 9.2 percent, with higher prices for international air transport (up 11 percent).

Private transport supplies and services prices rose 4.1 percent, with petrol prices up 6.1 percent.

Construction of new dwellings prices rose 1.3 percent, with prices for purchase of new housing up 1.3 percent.

Lower prices this quarter

Fruit and vegetable prices fell 11 percent, with vegetable prices falling 19 percent.

Purchase of vehicles prices fell 2.1 percent due to new car prices (down 6.2 percent).

Clothing prices fell 1.8 percent, reflecting lower prices for women's clothing (down 2.3 percent).

Higher prices this year

Private transport supplies and services prices increased 4.6 percent as petrol prices increased (up 6.5 percent).

Cigarettes and tobacco prices increased 9.9 percent.

Construction of new dwellings prices increased 5.3 percent, with Auckland up 6.5 percent, Wellington up 3.1 percent, and Canterbury up 2.3 percent.

Lower prices this year

Telecommunication services prices decreased 6.3 percent, following price adjustments for quality improvements.

Audio-visual and computing equipment prices decreased 11 percent.

Purchase of vehicles decreased 2.0 percent, influenced by lower prices for new vehicles (down 6.7 percent).

Percentage points contribution

Passenger transport services	2.72
Private transport supplies and services	2.63
Construction	0.70

Percentage points contribution

Fruit and vegetables	-3.29
Purchase of vehicles	-0.99
Clothing	-0.64

Percentage points contribution

Private transport supplies and services	3.02
Cigarettes and tobacco	2.77
Construction	2.55

Percentage points contribution

Telecommunication services	-1.75
Audio-visual and computing equipment	-0.96
Purchase of vehicles	-0.94

Percentage points contribution shows the contribution to the overall quarterly and annual percentage change of the all groups CPI.