

Consumers Price Index
September 2017 quarter

Quarterly up 0.5 percent

Higher prices for property rates and other services, grocery food, and insurance were partly countered by lower prices for private transport. **Tradables** rose 0.2 percent and **non-tradables** rose 0.7 percent.

Annual up 1.9 percent

Higher prices for cigarettes and tobacco, and home ownership were partly countered by lower prices for telecommunication services. **Tradables** increased 1.0 percent and **non-tradables** increased 2.6 percent.

Higher prices this quarter

Property rates and related services rose 3.1 percent as councils set their rates for the year.

Grocery food prices rose 1.1 percent, with higher prices for confectionery, nuts, and snacks.

Insurance prices rose 2.1 percent, with prices for dwelling insurance up 6.1 percent due to new levies.

Actual rentals for housing rose 0.6 percent, with rentals in Wellington up 1.0 percent and rents in Canterbury down 0.2 percent.

Lower prices this quarter

Private transport supplies and services prices fell 1.3 percent, with vehicle relicensing fees down 8.0 percent, and petrol prices down 1.7 percent.

Passenger transport prices fell 1.9 percent due to international air transport prices being down 5.5 percent.

Telecommunication services prices fell 1.5 percent, following price adjustments for quality improvements.

Higher prices this year

Cigarettes and tobacco prices increased 9.9 percent.

Home ownership prices increased 5.4 percent, with purchase of newly built houses (excluding land) up 6.8 percent in Auckland, and 3.2 percent in Wellington.

Actual rentals for housing increased 2.2 percent, with Auckland up 2.7 percent, Wellington up 3.7 percent, and Canterbury down 1.9 percent.

Lower prices this year

Telecommunication services prices decreased 4.5 percent, following price adjustments for quality improvements.

Audio-visual and computing equipment prices decreased 11 percent.

Package holiday prices decreased 4.7 percent due to cheaper international air fares.

Percentage points contribution

Property rates and related services	0.11
Grocery food	0.08
Insurance	0.05
Actual rentals for housing	0.05

Percentage points contribution

Private transport supplies and services	-0.10
Passenger transport services	-0.05
Telecommunication services	-0.04

Percentage points contribution

Cigarettes & tobacco	0.28
Home ownership	0.25
Actual rentals for housing	0.22

Percentage points contribution

Telecommunication services	-0.13
Audio-visual equip.	-0.10
Package holidays	-0.05

Percentage points contribution shows the contribution to the overall quarterly and annual percentage change of the all groups CPI.