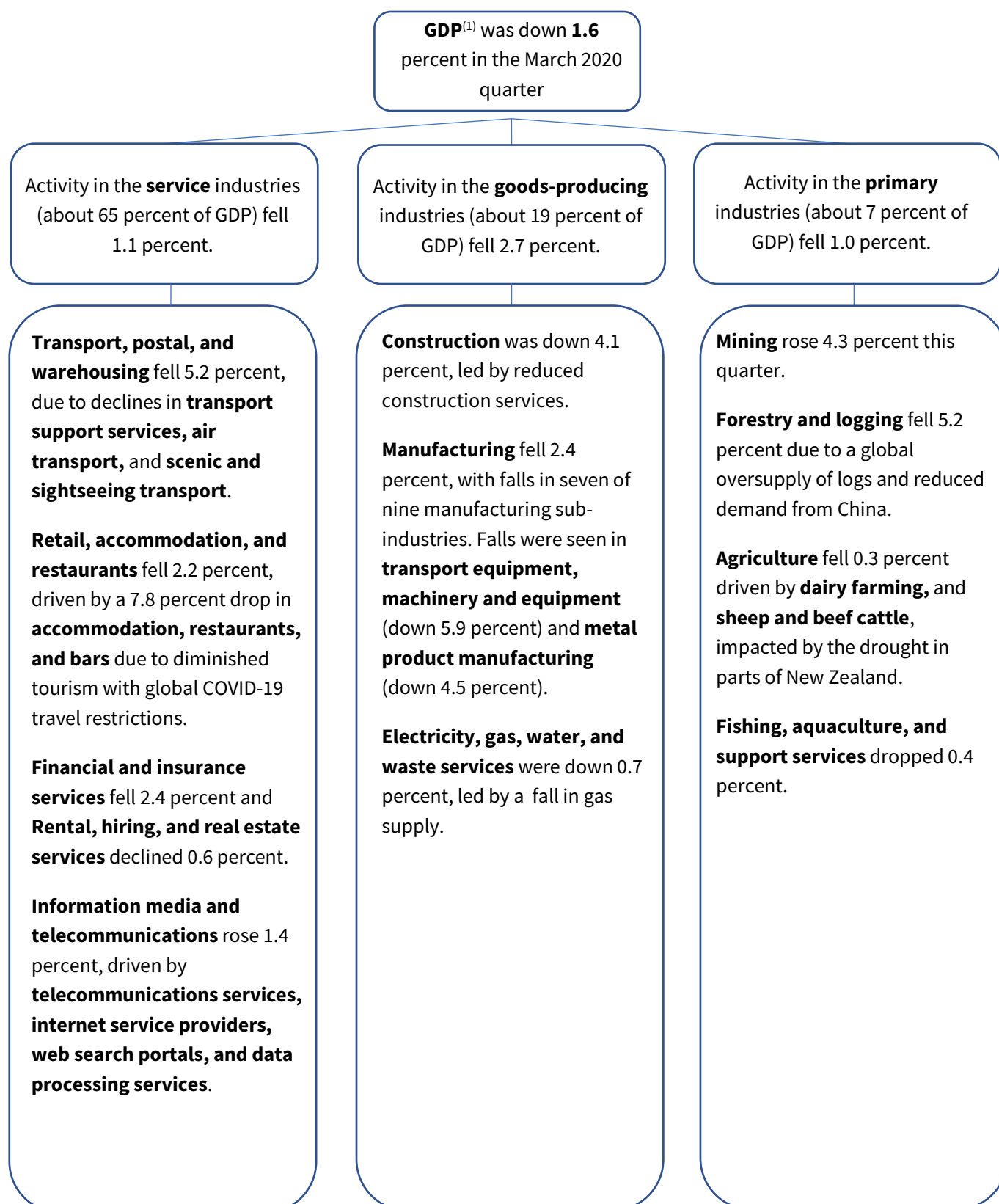


Gross domestic product – overview for March 2020 quarter



1. The percentage contributions do not sum to 100 percent as GDP also includes unallocated taxes on production (for example, import duties and GST), which is about 9 percent of GDP.

GDE was down **1.3** percent in the March 2020 quarter

Spending by households (about 56 percent of GDE) fell 0.3 percent.

Spending on **services** fell 2.3 percent. This was driven by widespread declines in several classes including **domestic and international passenger services, accommodation services, and restaurant meals**.

Spending on **durable goods** fell 2.8 percent, driven by less expenditure on **new and used motor vehicles**.

Spending on **non-durable goods** was up 5.4 percent, due to higher expenditure on **food and non-alcoholic beverages** and **alcoholic beverages and tobacco**.

Investment in fixed assets was down 3.0 percent.

Investment in **transport equipment** declined 28.5 percent due to less spending on planes and vehicles.

Investment in **residential building** and **non-residential building** were both down, falling 5.5 percent and 4.9 percent, respectively.

Investment in **intangibles** (predominantly software and exploration), fell 0.7 percent.

Plant, machinery and equipment investment was slightly up 0.2 percent.

Exports of goods and services were down 2.1 percent. **Imports of goods and services** fell 5.6 percent.

Exports of goods were up 0.5 percent, led by increases in **agriculture and fishing primary products** and **other food, beverages, and tobacco**.

Exports of services fell 7.6 percent, led by a fall in **travel services**.

Imports of goods fell 5.5 percent, with falls in **consumption goods** (down 6.6 percent), **capital goods** (down 6.2 percent) and **intermediate goods** (down 3.2 percent) .

Imports of services fell 8.1 percent driven by a fall in **travel services**.