

## Gross domestic product components

**GDP** fell 1.0 percent in the December 2020 quarter (down 2.9 percent annually).

Activity in the **service industries** rose 0.1 percent (down 2.2 percent annually).

Activity in the **goods-producing industries** down 3.2 percent (down 4.4 percent annually).

Activity in the **primary industries** fell 0.6 percent (down 4.0 percent annually).

**Retail, accomodation, and restaurants** fell 5.0 percent, driven by tourist related sub-industries. Annually it was down 2.5 percent.

**Transport, postal, and warehousing** rose 7.0 percent, driven primarily by air transport services. Annually it fell 25.6 percent.

**Business services** rose 2.0 percent, and down 3.0 percent annually.

**Construction** fell 8.7 percent driven by construction services and heavy and civil engineering services. Annually it was down 7.3 percent.

**Manufacturing** fell 0.7 percent driven by food, beverage, and tobacco manufacturing, and textile, and apparel manufacturing. Annually it fell 3.1 percent.

**Electricity, gas, water, and waste services** rose 1.9 percent, and down 1.8 percent annually.

**Agriculture** fell 2.0 percent, and down 2.7 percent annually.

**Fishing, aquaculture, and support services** rose 3.1 percent, and up 1.3 percent annually.

**Mining** rose 1.5 percent, and down 11.6 percent annually.

**Forestry and logging** rose 1.7 percent, and down 6.3 percent annually.

## Gross domestic expenditure components

**GDE** fell 1.5 percent in the December 2020 quarter (down 1.1 percent annually).

**Spending by households** rose 1.1 percent (down 1.7 percent annually).

**Investment in fixed assets** fell 1.4 percent (down 7.4 percent annually).

**Exports of goods and services** fell 1.1 percent (down 12.0 percent annually). **Imports of Goods and Services** rose 9.1 percent (down 16.5 percent annually).

**Spending on services** rose 3.8 percent, driven mainly by restaurant and ready-to-eat meals and recreational services. Annually it was down 4.2 percent.

**Spending on durable goods** fell 1.5 percent, driven by motor vehicles and audio visual equipment. Annually it rose 0.6 percent.

**Spending on non-durable goods** fell 1.0 percent, due to falls in all the food related commodities. Annually it was up 1.1 percent.

**Investment in other construction** fell 7.5 percent, and down 2.4 percent annually.

**Investment in plant, machinery, and equipment** fell 3.3 percent, and down 8.7 percent annually.

**Investment in residential buildings** rose 1.9 percent, and down 4.3 percent annually.

**Investment in non-residential buildings** fell 4.5 percent, and down 12.8 percent annually.

**Export of goods** rose 3.5 percent, driven by exports of dairy; other food, beverages, and tobacco; coal, crude petroleum, and metal products, and machinery and equipment. Annually it was down 3.5 percent.

**Export of services** fell 17.3 percent due to low international tourism. Annually it fell 32.4 percent.

**Import of goods** rose 9.0 percent, driven by intermediate, capital, and consumption goods. Annually it was down 11.5 percent.

**Import of services** rose 9.4 percent, and down 29.8 percent annually.