## Gross domestic product - overview for June 2019 quarter

**GDP**<sup>(1)</sup> was up **0.5** percent in the June 2019 quarter

Activity in the **service** industries (about 66 percent of GDP) grew 0.7 percent.

Activity in the **goods-producing** industries (about 19 percent of GDP) fell 0.2 percent.

Activity in the **primary** industries (about 7 percent of GDP) rose 0.7 percent.

Rental, hiring, and real estate services rose 1.0 percent.

**Transport, postal, and warehousing** rose 1.8 percent,
driven by transport support
services, and road transport.

Arts recreation and other services grew 2.8 percent

**Public administration and safety** rose 1.8 percent.

Retail, accommodation, and restaurants rose 0.7 percent. Retail trade grew 1.0 percent whilst growth in accommodation was offset by a fall in food and beverage services.

**Electricity, gas, water, and waste services** grew 3.1 percent.

Manufacturing fell 0.8 percent. The biggest contributor to the fall was food, beverage, and tobacco manufacturing, which fell 2.8 percent.

**Construction** fell 0.8 percent due to a decline in non-residential construction. This follows growth of 2.2 and 3.4 percent in the December 2018 and March 2019 quarters, respectively.

**Agriculture** activity was up 1.1 percent. This was driven by recoveries for sheep and beef cattle, and dairy farming.

**Mining** activity fell 4.4 percent. This was due to reduced exploration activity. This fall was tempered slightly by a rise in oil and gas extraction.

**Forestry and logging** activity rose by 1.9 percent.

**Fishing** activity rose by 1.2 percent.

<sup>1.</sup> The percentage contributions do not sum to 100 percent as GDP also includes unallocated taxes on production (eg import duties and GST), which is about 9 percent of GDP.

**GDE** was up **0.7** percent in the June 2019 quarter

## Spending by households

(about 60 percent of GDE) rose 0.5 percent.

**Investment in fixed assets** fell 1.0 percent.

Exports of goods and services fell 1.8 percent. Imports of goods and services fell 0.3 percent.

Spending on **services** increased 0.5 percent. This growth was the result of increased spending on recreational and accommodation services.

Spending on **durable goods** rose 0.8 percent, driven by growth in spending on audiovisual equipment and clothing and footwear.

Spending on **non-durable goods** was flat.

**Investment in residential** and **non-residential building** fell 0.2 percent and 3.7 percent, respectively.

**Other construction** rose 0.1 percent.

**Plant, machinery, and equipment** rose 2.1 percent.

Investment in **transport equipment** rose 2.3 percent after two consecutive falls.

**Exports of goods** were down 3.2 percent primarily due to a fall in dairy exports after a high March 2019 quarter.

**Exports of services** were down 0.2 percent.

**Imports of goods** fell 0.9 percent driven by falls in motor vehicle and fuel imports.

**Imports of services** were up 1.2 percent.