

## Overview for September 2019 quarter

**GDP<sup>(1)</sup>** was up **0.7** percent in the September 2019 quarter

Activity in the **service** industries (about 65 percent of GDP) rose 0.4 percent.

Activity in the **goods-producing** industries (about 19 percent of GDP) rose 0.5 percent.

Activity in the **primary** industries (about 7 percent of GDP) rose 1.1 percent.

**Retail, accommodation, and restaurants** rose 2.4 percent, driven by strong **retail trade** this quarter.

**Transport, postal, and warehousing** fell 2.4 percent reflecting decreases in **transport support services** and **road transport**.

**Information media and telecommunications** rose 2.7 percent this quarter, driven by **telecommunications services**.

**Business services** rose 0.7 percent this quarter. This comprises professional, scientific, technical, administration, and support services

**Rental, hiring, and real estate services** rose 0.3 percent.

**Manufacturing** rose 0.6 percent. The biggest contributor was **transport equipment, machinery, and equipment manufacturing** which rose 2.4 percent.

**Construction** rose 0.6 percent, recovering from a 0.9 percent fall in the June quarter. This was driven by high activity in **heavy and civil construction**.

**Electricity, gas, water, and waste services** fell 0.2 percent, following an increase of 0.8 percent last quarter.

**Agriculture** rose 1.3 percent driven by **dairy cattle farming**.

**Mining** fell 1.1 percent this quarter following a decrease of 4.4 percent in the June quarter.

**Forestry and logging** fell by 2.1 percent following a previous increase of 0.4 percent.

**Fishing** rose by 1.1 percent following an increase of 0.7 percent last quarter.

1. The percentage contributions do not sum to 100 percent as GDP also includes unallocated taxes on production (eg import duties and GST), which is about 9 percent of GDP.

**GDE** was up **0.6** percent in the September 2019 quarter

**Spending by households** (about 56 percent of GDE) rose 0.8 percent.

Spending on **durable goods** rose 2.6 percent, driven by increases in **new motor vehicles** and **furniture, floor coverings etc.**

Spending on **non-durable goods** was up 0.8 percent. This was driven by growth in categories including **alcohol beverages, grocery food,** and **fruit and vegetables.**

Spending on **services** increased 0.1 percent. Increases in **restaurant meals and ready to eat meals** and **telecommunication services** were countered by falls in **domestic air passenger services, welfare services,** and **accommodation services.**

**Investment in fixed assets** was flat this quarter.

Investment in **other construction** rose 4.5 percent following two quarters of decline.

Investment in **non-residential building** rose 2.7 percent, following a decline of 3.5 in the June quarter.

**Plant, machinery, and equipment** investment fell 0.8 percent, its first decline in three years.

Investment in **residential buildings** fell 0.6 percent, but activity remains at historically high levels.

**Exports of goods and services** fell 2.8 percent. **Imports of goods and services** grew 2.3 percent.

**Exports of goods** were down 3.9 percent primarily due to a fall in **dairy exports.**

**Exports of services** rose 0.2 percent.

**Imports of goods** rose 2.2 percent, driven by **consumption goods** and **passenger motor cars.**

**Imports of services** also rose 2.2 percent.